

Counsel Portfolio Services Announces Risk Rating Change for Counsel U.S. Growth

Toronto, ON May 8, 2024 – Counsel Portfolio Services Inc. (“Counsel”) today announced a risk rating change for Counsel U.S. Growth (the “Fund”) effective today.

Fund Name	Category	Current Risk Rating	New Risk Rating
Counsel U.S. Growth	U.S. Equity	Medium	Medium-to-High

Counsel reviews and adjusts risk ratings in accordance with the Canadian Securities Administrators' (CSA) Risk Classification Methodology. The risk rating change is not a result of changes to the investment objectives, strategies, or management of the Fund.

About Counsel Portfolio Services Inc.

Counsel is a subsidiary of Investment Planning Counsel Inc. (“IPC Inc.”). With \$4.7 billion in assets under management as at April 30, 2024, Counsel provides comprehensive, objective portfolio solutions utilizing the strength and expertise of third-party portfolio managers. Counsel, through IPC Inc., is a wholly owned subsidiary of The Canada Life Assurance Company (“Canada Life”). Canada Life is a subsidiary of Great-West Lifeco Inc. (TSX: GWO) and a member of the Power Corporation of Canada group of companies.

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