Summary of Composition of the Portfolio

BY ASSET TYPE	% of Net Asset Value
Equities	99.2
Cash and cash equivalents	0.6
Other	0.2
Total	**100.0**

SECTOR ALLOCATION	
Information Technology	23.9
Energy	14.5
Consumer Staples	11.6
Materials	11.3
Health Care	10.8
Financials	10.7
Communication Services	6.9
Consumer Discretionary	6.3
Industrials	3.2
Cash and cash equivalents	0.6
Other	0.2
	100.0

REGIONAL ALLOCATION	
United States	54.1
Canada	45.3
Cash and cash equivalents	0.6
	100.0

TOP 25 HOLDINGS	% of Net Asset Value
Pfizer Inc.	6.0
Canadian Natural Resources Ltd.	5.6
Oracle Corp.	5.6
Westlake Chemical Corp.	5.3
Microsoft Corp.	5.3
Alimentation Couche-Tard Inc. Class A Mult. voting	4.8
Johnson & Johnson	4.8
Open Text Corp.	4.8
Suncor Energy Inc.	4.6
Quebecor Inc. Class B Sub. voting	4.3
Tourmaline Oil Corp.	4.3
International Business Machines Corp.	4.1
OneMain Holdings Inc.	4.1
Nutrien Ltd.	3.9
Haverty Furniture Cos. Inc.	3.8
Moelis & Co.	3.5
Westshore Terminals Investment Corp.	3.2
Alaris Equity Partners Income Trust	3.1
Medifast Inc.	2.9
BCE Inc.	2.6
Dillard's Inc. Class A	2.4
Empire Co. Ltd. Class A non-voting	2.4
Cisco Systems Inc.	2.2
Greif Inc.	2.1
Information Services Group Inc.	2.0
	97.7

CURRENCY EXPOSURE	
United States dollars	54.1
Canadian dollars	45.9
	100.0

Total Net Asset Value ($000)	**2,292**

The effective allocation shows the regional, sector, or currency exposure of the Fund calculated by including the Fund's proportionate share of its holdings in Underlying Funds and Index participation units. The Simplified Prospectus and other information about each of the Underlying Funds are available on the SEDAR website at www.sedar.com.

The investments and percentages may have changed by the time you purchased securities of this Fund. The Summary of Investment Portfolio is made available quarterly, 60 days after quarter-end, except for March 31, which is the fiscal year-end for the Fund, when it is available after 90 days.