

## Summary of Composition of the Portfolio

BY ASSET TYPE	% of Net Asset Value	TOP 25 HOLDINGS	% of Net Asset Value
Corporate	53.1	Province of Ontario 2.60% 09-08-2023	19.4
Federal Government	22.2	Canada Housing Trust No. 1 2.25% 12-15-2025	14.1
Provincial Governments	19.4	Canada Housing Trust No. 1 2.35% 06-15-2027	8.0
Cash and cash equivalents	4.2	The Toronto-Dominion Bank F/R 04-22-2030 Callable 2025	4.8
Other	1.1	Manulife Bank of Canada 1.54% 09-14-2026	4.8
<b>Total</b>	<b>100.0</b>	Canadian Imperial Bank of Commerce 2.75% 03-07-2025	4.7
		Royal Bank of Canada 1.94% 05-01-2025	4.7
		BCI QuadReal Realty 2.55% 06-24-2026	4.7
		The Bank of Nova Scotia 2.62% 12-02-2026	4.7
		AltaLink LP 3.40% 06-06-2024 Callable 2024	4.7
		Cash and cash equivalents	4.2
		Pembina Pipeline Corp. 2.56% 06-01-2023	4.1
		H&R Real Estate Investment Trust 3.42% 01-23-2023 Callab	4.1
		Saputo Inc. 2.83% 11-21-2023 Callable 2023	4.1
		Shaw Communications Inc. 3.80% 03-01-2027 Callable	3.9
		TELUS Corp. 2.75% 07-08-2026	3.9
			<b>98.9</b>
<b>FIXED INCOME BY CREDIT RATING</b>			
AAA	22.2		
A	47.7		
BBB	11.9		
Unrated	12.9		
	<b>94.7</b>		
<b>Total Net Asset Value (\$000)</b>	<b>44,188</b>		

The investments and percentages may have changed by the time you purchased securities of this Fund. The Summary of Investment Portfolio is made available quarterly, 60 days after quarter-end, except for March 31, which is the fiscal year-end for the Fund, when it is available after 90 days.

**COUNSEL | PORTFOLIO SERVICES**