

Summary of Composition of the Portfolio

BY ASSET TYPE	% of Net Asset Value	TOP 25 HOLDINGS	% of Net Asset Value
Corporate	59.9	Province of Ontario F/R 08-21-2023	19.7
Provincial Governments	19.7	Canada Housing Trust No. 1 2.25% 12-15-2025	17.9
Federal Government	17.9	Royal Bank of Canada 1.94% 05-01-2025	5.5
Cash and cash equivalents	1.5	The Goldman Sachs Group Inc. F/R 04-29-2025	5.4
Other	1.0	The Bank of Nova Scotia 2.62% 12-02-2026	5.4
Total	100.0	The Toronto-Dominion Bank F/R 04-22-2030 Callable 2025	5.4
		Dollarama Inc. 2.20% 11-10-2022 Callable 2022	4.9
		Enbridge Inc. 3.19% 12-05-2022	4.9
		407 International Inc. 2.47% 09-08-2022 Callable 2022	4.9
		Capital Power Corp. 4.28% 09-18-2024 Callable 2024	4.9
		Bell Canada Inc. 2.75% 01-29-2025 Callable 2024	4.9
		TELUS Corp. 2.75% 07-08-2026	4.8
		Verizon Communications Inc. 2.38% 03-22-2028	4.5
		Shaw Communications Inc. 3.80% 03-01-2027 Callable	4.4
		Cash and cash equivalents	1.5
			99.0
FIXED INCOME BY CREDIT RATING			
AAA	17.9		
A	36.0		
BBB	38.7		
Unrated	4.9		
	97.5		
REGIONAL ALLOCATION			
Canada	88.6		
United States	9.9		
Cash and cash equivalents	1.5		
	100.0		
CURRENCY EXPOSURE			
Canadian dollars	100.0		
	100.0	Total Net Asset Value (\$000)	21,353

The investments and percentages may have changed by the time you purchased securities of this Fund. The Summary of Investment Portfolio is made available quarterly, 60 days after quarter-end, except for March 31, which is the fiscal year-end for the Fund, when it is available after 90 days.

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