

For Immediate Release:

Counsel Portfolio Services Announces Changes Related to Prospectus Renewal

Toronto, October 30, 2018 - Counsel Portfolio Services (“Counsel”) today announced several changes to its product offerings concurrent with the filing of the renewal of its simplified prospectus.

Fund Classifications

Counsel has adjusted the classification of its funds included in its prospectus to align with Canadian Investment Funds Standards Committee (“CIFSC”). These changes did not impact the investment objectives or strategies of the funds.

Risk Rating Changes

Counsel also announced risk rating changes to two funds. These changes are based on the Canadian Securities Administrators' Risk Classification Methodology. No changes have been made to the investment objectives or strategies of these funds.

Fund Name	Fund Category (revised)	Previous Risk Rating	New Risk Rating
Counsel Global Small Cap	Global Small/Mid Cap Equity	Medium to High	Medium
Counsel High Income Portfolio	Global Fixed Income Balanced	Low to Medium	Low

Revision to Distribution Policies

Counsel has revised the distribution policies of Counsel Global Dividend and Counsel Global Real Estate to provide monthly distributions of net income. Previously, these funds distributed quarterly and annually respectively. The revision is meant to reflect the yield characteristics of these funds and ensure a more consistent allocation of income to investors throughout the year.

Additionally, the fixed monthly distribution of Counsel Retirement Income Portfolio was changed to \$0.03 per unit, or \$0.36 annually (down from \$0.40 annually). This change was based on a review of the fund’s current yield characteristics and Counsel’s aim to approximate a 4% yield based on the current NAV per unit.

About Counsel Portfolio Services Inc.

Counsel Portfolio Services Inc. is a subsidiary of IPC Portfolio Services Inc., which is a subsidiary of Investment Planning Counsel Inc. (IPC Inc.). With \$5.0 billion in assets under management as at September 30, 2018, Counsel provides comprehensive, objective portfolio solutions utilizing the strength and expertise of third-party portfolio managers. Counsel, through IPC Inc., is a member of the IGM Financial Inc. (TSX: IGM) group of companies. IGM Financial is one of Canada's premier financial services companies.

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