

Counsel announces merger of Titan Managed Portfolios into Counsel investment solutions

Toronto, (February 25, 2011): Counsel Portfolio Services Inc. (“Counsel”) today announced a plan to merge Titan Managed Portfolios with comparable Counsel investment solutions.

The mergers, which have been reviewed and approved by Counsel’s Independent Review Committee, will consolidate each Titan Managed Portfolio with a corresponding Counsel investment solution that has a substantially similar investment objective as follows:

Terminating Titan Managed Portfolio	Continuing Counsel investment solution
Titan Money Market Fund	Counsel Money Market
Titan Balanced Income Portfolio	Counsel Conservative Portfolio
Titan Balanced Portfolio	Counsel Balanced Portfolio
Titan Balanced Growth Portfolio	Counsel Balanced Portfolio
Titan Growth Portfolio	Counsel Growth Portfolio

The mergers are expected to take place in the first half of 2011. Investors in Titan Managed Portfolios will be provided a minimum of 60 days notice prior to the merger.

The planned mergers follow the acquisition of Titan Funds Incorporated (“Titan”) by a subsidiary of Investment Planning Counsel Inc. (IPC) on November 1, 2010. On January 1, 2011, Titan amalgamated with Counsel and continues to carry on its business as Counsel Portfolio Services Inc.

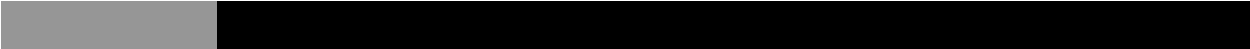
About Counsel Portfolio Services Inc.

Counsel Portfolio Services Inc. is a direct subsidiary of IPC Portfolio Services Inc., which is an indirect subsidiary of Investment Planning Counsel Inc. Counsel was formed to support the partnership between Financial Advisors and their clients by providing comprehensive, objective portfolio solutions, and exclusively utilizing the strength and expertise of third-party portfolio managers.

For more information on Counsel investment solutions, please visit our website at www.counselservices.com.

About Investment Planning Counsel Inc.

Investment Planning Counsel Inc. is an integrated wealth management company founded in 1996. Investment Planning Counsel was created to support Advisors in delivering a distinctive client service experience by providing client-focused advice that helps Canadians live their dreams. With \$17 billion in assets under administration, Investment Planning Counsel is a member of the IGM Financial Inc. (TSX: IGM) group of companies. IGM Financial is one of Canada’s premier financial services companies with \$131 billion in total assets under management as of January 31, 2011. For more information, please visit www.ipcc.ca.



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Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.

