

Titan Funds Incorporated to Amalgamate with Counsel Portfolio Services Inc.

Toronto (November 30, 2010): Titan Funds Incorporated ("**Titan Funds**"), the manager of the Titan Managed Portfolios, announced today that it has agreed to amalgamate with Counsel Portfolio Services Inc. ("**Counsel**"). Counsel is a portfolio manager and the investment fund manager of the Counsel Funds and Counsel Portfolios. Titan Funds and Counsel are wholly-owned subsidiaries of IPC Portfolio Services Inc., which is an indirect subsidiary of Investment Planning Counsel Inc. and IGM Financial Inc.

The amalgamation is expected to occur on January 1, 2011 subject to receipt of all necessary approvals. Upon the amalgamation, the amalgamated company will be known as Counsel Portfolio Services Inc. and the board of directors of the amalgamated company is expected to be the same as Counsel's existing board of directors. Counsel will continue to offer the Titan Managed Portfolios.

About Titan Funds Incorporated

Established in June 2007, Titan Funds offers the Titan Managed Portfolios, a suite of structured, optimally-balanced portfolios with a unique active approach to rebalancing that is designed to meet the needs of most investors. Titan Managed Portfolios are available through Partners In Planning Financial Services Ltd., a subsidiary of Investment Planning Counsel Inc., and other selected dealers. To learn more, please visit <u>www.titanfunds.ca</u>.

About Counsel Portfolio Services Inc..

Counsel Portfolio Services Inc. is a direct subsidiary of IPC Portfolio Services Inc., which is an indirect subsidiary of Investment Planning Counsel Inc. Counsel was formed to support the partnership between Financial Advisors and their clients by providing comprehensive, objective portfolio solutions, and exclusively utilizing the strength and expertise of third-party portfolio managers. For more information, please visit our website at www.counselservices.com.

For more information, please contact: Trish Tervit, Environics Communications 416-969-2809 ttervit@environicspr.com