Counsel introduces short term bond investment solution

Toronto (Jan 26, 2010): Counsel Portfolio Services Inc. ("Counsel") today announced the launch of Counsel Short Term Bond. The new investment solution is available for purchase effective January 25, 2010.

"This new offering is an expansion of the range of investment solutions offered under the Counsel Portfolio Components[1] banner, a range of investment solutions that provides advisors with the freedom and flexibility to customize suitable portfolios for their clients," explains Sam Febbraro, Counsel's President & CEO.

Counsel Short Term Bond is designed for investors who seek to achieve a moderate level of income while preserving their investment capital and liquidity levels. Offered under Series A, D, E, F and I, Counsel Short Term Bond will invest either directly or through securities of other mutual funds, in a diversified portfolio of primarily Canadian fixed income securities. As an alternative short to medium term investment solution, Counsel Short Term Bond is aimed at investors looking to generate higher yields than those currently offered by many money market instruments.

At present, Counsel Short Term Bond will achieve its investment objective by investing all of its assets in an underlying fund, TD Short Term Bond Fund.

"As a comprehensive portfolio service company, Counsel is focused on supporting advisors to provide suitable investment solutions for their clients," explains Mr. Febbraro. In part, this is achieved through Counsel's objective independence in the selection and monitoring of each investment specialist on its roster. In addition, Counsel monitors the performance of each investment solution relative to their investment objectives, allowing advisors to focus on delivering effective personalized client services that will better meet the overall investment management needs of an investor, elaborates Mr. Febbraro.

About Counsel Portfolio Services Inc.

Counsel Portfolio Services Inc. is a direct subsidiary of IPC Portfolio Services Inc., which is an indirect subsidiary of Investment Planning Counsel Inc. Counsel was formed to support the partnership between financial advisors and their clients by providing comprehensive, objective portfolio solutions, and exclusively utilizing the strength and expertise of third-party portfolio managers.

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[1] Counsel Portfolio Components refers to Counsel Portfolio Component Funds.