

Counsel Group of Funds Inc., operating as Counsel Wealth Management[®], *Announces* Change of Auditors

Toronto (June 23, 2008) - Counsel Wealth Management today announced that effective on or about September 30, 2008, Deloitte & Touche LLP will be appointed as the auditors of the following funds:

Counsel Select America	Counsel Regular Pay Portfolio
Counsel Money Market	Counsel Balanced Portfolio
Counsel Select Canada	Counsel Growth Portfolio
Counsel Select International	Counsel All Equity Portfolio
Counsel Fixed Income	Counsel Managed Portfolio
Counsel Select Small Cap	Counsel World Managed Portfolio
Counsel Conservative Portfolio	Counsel Income Managed Portfolio

The board of Counsel Wealth Management and the Counsel Funds' Independent Review Committee have reviewed and approved the change.

Notice of the change will be sent to investors in the funds.

ABOUT COUNSEL WEALTH MANAGEMENT[®]

Counsel Wealth Management is a wholly-owned investment management firm of Investment Planning Counsel Inc., and manages over \$2.26 billion in total assets as of December 31, 2007. Counsel was formed to support the partnership between Financial Advisors and their clients by providing comprehensive, objective portfolio solutions, and exclusively utilizing the strength and expertise of independent portfolio managers.

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Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments and the use of an asset allocation service. Please read the prospectus of the mutual funds in which investment may be made under the asset allocation service before investing. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.