

Counsel Portfolio Services Appoints PanAgora Asset Management Inc. as Asset Allocation Specialist for Two Portfolios

Toronto (August 20, 2013): Counsel Portfolio Services today announced the appointment of PanAgora Asset Management Inc. as the tactical asset allocation specialist and sub-advisor for Counsel Income Managed Portfolio and Counsel Managed Portfolio, replacing Thornmark Asset Management Inc.

PanAgora's appointment will be effective immediately.

An amendment to the October 26, 2012 Simplified Prospectus, reflecting the complete details of the changes to Counsel Income Managed Portfolio and Counsel Managed Portfolio will be filed shortly, where after, it will be available on SEDAR at www.sedar.com, or the Counsel website at www.counselservices.com.

About Counsel Portfolio Services Inc.

Counsel Portfolio Services Inc. is a direct subsidiary of IPC Portfolio Services Inc., which is an indirect subsidiary of Investment Planning Counsel Inc. Counsel provides comprehensive, objective portfolio solutions utilizing the strength and expertise of third-party portfolio managers.

For more information, please contact:

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Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.