



Counsel Portfolio Services Appoints Three New Sub-advisors for Counsel Fixed Income

Mississauga (October 1, 2012): Counsel Portfolio Services announced today the appointment of Putnam Investments Inc., Franklin Templeton Investments Corporation and Mackenzie Financial Corporation as sub-advisors for Counsel Fixed Income effective immediately. Putnam will assume a high yield fixed income mandate, Franklin Templeton will assume a global fixed income mandate and Mackenzie will assume a Canadian core fixed income mandate.

Concurrently, Mackenzie Financial Corporation has been appointed sub advisor to Counsel Money Market.

About Counsel Portfolio Services Inc.

Counsel Portfolio Services Inc. is a direct subsidiary of IPC Portfolio Services Inc., which is an indirect subsidiary of Investment Planning Counsel Inc. Counsel was formed to support the partnership between financial advisors and their clients by providing comprehensive, objective portfolio solutions, and exclusively utilizing the strength and expertise of third-party portfolio managers.

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