

Summary of Composition of the Portfolio

BY ASSET TYPE	% of Net Asset Value	TOP 25 HOLDINGS	% of Net Asset Value
Equities	99.4	Loblaw Companies Ltd.	5.0
Cash and cash equivalents	0.3	Fairfax Financial Holdings Ltd. Sub. voting	4.5
Other	0.3	Metro Inc.	3.7
Total	100.0	Kinross Gold Corp.	3.4
		Hydro One Inc.	3.4
		George Weston Ltd.	3.1
		Lundin Mining Corp.	2.9
		Power Corp. of Canada Sub. voting	2.9
		Canadian Apartment Properties Real Estate Investment Trust	2.9
		The Descartes Systems Group Inc.	2.7
		Agnico-Eagle Mines Ltd.	2.7
		Constellation Software Inc.	2.6
		Magna International Inc.	2.3
		Toromont Industries Ltd.	2.3
		B2Gold Corp.	2.2
		Canadian Tire Corp. Ltd. Class A non-voting	2.1
		Kinaxis Inc.	2.1
		Northland Power Inc.	2.1
		Dollarama Inc.	2.1
		Kirkland Lake Gold Ltd.	2.1
		RioCan Real Estate Investment Trust	1.9
		Cameco Corp.	1.9
		Onex Corp. Sub. voting	1.9
		BCE Inc.	1.9
		Yamana Gold Inc.	1.7
			66.4
		Total Net Asset Value (\$000)	139,007

The effective allocation shows the regional, sector, or currency exposure of the Fund calculated by including the Fund's proportionate share of its holdings in exchange-traded funds.

The investments and percentages may have changed by the time you purchased securities of this Fund. The Summary of Investment Portfolio is made available quarterly, 60 days after quarter-end, except for March 31, which is the fiscal year-end for the Fund, when it is available after 90 days.