

Summary of Composition of the Portfolio

BY ASSET TYPE	% of Net Asset Value	TOP 25 HOLDINGS	% of Net Asset Value
Equities	95.7	Royal Bank of Canada	7.3
Cash and cash equivalents	3.8	Shopify Inc. Class A	5.3
Other	0.5	Canadian Pacific Railway Ltd.	4.1
Total	100.0	The Bank of Nova Scotia	3.9
		Cash and cash equivalents	3.8
EFFECTIVE SECTOR ALLOCATION		Element Fleet Management Corp.	3.6
Financials	30.5	Brookfield Asset Management Inc. Class A limited voting	3.6
Materials	15.4	Sun Life Financial Inc.	3.6
Industrials	11.4	Enbridge Inc.	3.5
Information Technology	11.2	First Quantum Minerals Ltd.	3.1
Energy	9.7	IA Financial Corporate Inc.	2.1
Utilities	5.3	Waste Connections Inc.	2.0
Consumer Discretionary	4.7	National Bank of Canada	1.7
Real Estate	2.7	AltaGas Ltd.	1.6
Communication Services	2.3	Suncor Energy Inc.	1.6
Consumer Staples	1.9	Magna International Inc.	1.6
Health Care	0.6	Parkland Fuel Corp.	1.6
Cash and cash equivalents	3.8	Thomson Reuters Corp.	1.6
Other	0.5	Trisura Group Ltd.	1.5
	100.0	Brookfield Infrastructure Partners LP	1.4
		Alimentation Couche-Tard Inc. Class B Sub. voting	1.4
BY COUNTRY		Boyd Group Services Inc.	1.4
Canada	86.4	TELUS Corp.	1.4
United States	4.6	Intact Financial Corp. Subscription Receipts	1.3
Zambia	3.1	BRP Inc.	1.3
Monaco	1.1		65.3
Australia	1.0		
Cash and cash equivalents	3.8		
	100.0		
CURRENCY EXPOSURE		Total Net Asset Value (\$000)	93,178
Canadian dollars	90.6		
United States dollars	8.4		
Australian dollars	1.0		
	100.0		

The investments and percentages may have changed by the time you purchased securities of this Fund. The Summary of Investment Portfolio is made available quarterly, 60 days after quarter-end, except for March 31, which is the fiscal year-end for the Fund, when it is available after 90 days.