Summary of Composition of the Portfolio

BY ASSET TYPE	% of Net Asset Value
Equities	98.6
Exchange Traded Funds	1.2
Cash and cash equivalents	0.2
Total	**100.0**

EFFECTIVE SECTOR ALLOCATION	
Industrials	16.1
Financials	14.7
Materials	13.1
Consumer Staples	12.3
Consumer Discretionary	10.9
Information Technology	9.1
Health Care	7.6
Real Estate	7.5
Communication Services	4.0
Utilities	3.4
Energy	1.0
Cash and cash equivalents	0.2
Other	0.1
	100.0

EFFECTIVE REGIONAL ALLOCATION	
Europe ex U.K.	47.7
Japan	25.3
United Kingdom	12.8
Pacific ex Japan	12.7
Canada	1.3
Cash and cash equivalents	0.2
	100.0

TOP 25 HOLDINGS	% of Net Asset Value
Mackenzie International Equity Index ET	1.2
Banco Bilbao Vizcaya Argentaria SA	0.8
Koninklijke DSM NV	0.7
Roche Holding AG Genusscheine	0.7
Koninklijke Ahold Delhaize NV	0.7
Banco Santander SA	0.7
Lloyds Banking Group PLC	0.6
Nestle SA Reg.	0.6
Telefonaktiebolaget LM Ericsson B	0.6
AstraZeneca PLC	0.5
Kesko OYJ	0.5
Compagnie Generale des Etablissement	0.5
Woolworths Ltd.	0.5
Ageas	0.5
Danone SA	0.5
Akzo Nobel NV	0.5
ASM International NV	0.5
Carrefour SA	0.5
Logitech International SA Reg.	0.5
Fujitsu Ltd.	0.5
Kuehne + Nagel International AG	0.4
FUJIFILM Holdings Corp.	0.4
Sanofi	0.4
Vivendi SA	0.4
Hermes International	0.4
	14.1

EFFECTIVE CURRENCY EXPOSURE	
Japanese yen	25.3
Canadian dollar	18.8
Euro	17.1
United Kingdom pounds	9.7
Swiss franc	7.9
Australian dollars	5.8
Swedish krona	3.7
Hong Kong dollars	3.2
Singapore dollars	2.0
Danish krone	1.7
Other	4.8
	100.0

Total Net Asset Value ($000)	**203,689**

The effective allocation shows the regional, sector, or currency exposure of the Fund calculated by including the Fund's proportionate share of its holdings in exchange-traded funds.

The investments and percentages may have changed by the time you purchased securities of this Fund. The Summary of Investment Portfolio is made available quarterly, 60 days after quarter-end, except for March 31, which is the fiscal year-end for the Fund, when it is available after 90 days.