

Summary of Composition of the Portfolio

EFFECTIVE ASSET TYPE	% of NAV	TOP 25 POSITIONS	% of NAV
Foreign government bonds	78.8	Cash and cash equivalents	19.2
Cash and cash equivalents	19.2	Government of Australia 2.75% 04-21-2024	9.6
Swaps*	-	Government of Indonesia 7.00% 02-15-2033	8.1
Other	2.0	Government of Korea 1.13% 06-10-2024	4.6
		Government of Hungary 4.75% 11-24-2032	4.4
EFFECTIVE COUNTRY ALLOCATION	% of NAV	Government of Brazil 10.00% 01-01-2031	4.3
Australia	9.6	Government of Malaysia 3.90% 11-16-2027	4.1
Malaysia	9.4	Government of Colombia 7.50% 08-26-2026	3.0
South Korea	9.2	Government of Korea 1.38% 09-10-2024	2.8
Indonesia	9.1	Government of Mexico 7.50% 05-26-2033	2.7
Brazil	8.6	Government of Thailand 1.00% 06-17-2027	2.5
Colombia	8.1	Government of Brazil 10.00% 01-01-2029	2.0
Hungary	4.9	Government of Korea 0.88% 12-10-2023	1.9
Mexico	4.6	Government of Malaysia 3.58% 07-15-2032	1.7
Thailand	4.4	Government of Malaysia 4.50% 04-15-2030	1.6
Egypt	2.4	Government of Brazil 10.00% 01-01-2027	1.6
United States	2.0	United States Treasury 3.63% 08-15-2043	1.6
Other countries	8.5	Government of Japan 0% 02-20-2024	1.6
Cash and cash equivalents	19.2	Government of Colombia 13.25% 02-09-2033	1.1
		Government of Panama 4.50% 04-01-2056 Callable 2055	1.1
FIXED INCOME BY CREDIT RATING	% of NAV	Government of Mongolia 4.45% 07-07-2031	1.0
AAA	10.5	Government of Dominican Republic 5.30% 01-21-2041	0.9
AA	10.8	Government of Colombia 5.75% 11-03-2027	0.9
A	15.4	Government of Germany 6.25% 01-04-2024	0.9
BBB	27.7	Government of Thailand 0.75% 09-17-2024	0.9
Less than BBB	14.0		
Unrated	0.4		
			84.1
		Total Net Asset Value (\$000)	33,783

*Notional values represent 4.6% of NAV for swaps.

The effective allocation shows the country and asset type of the Fund calculated by including the Fund's proportionate share of its holdings in Derivatives. The Simplified Prospectus and other information about each of the Derivatives are available on the SEDAR website at www.sedar.com.

The investments and percentages may have changed by the time you purchased securities of this Fund. The Summary of Investment Portfolio is made available quarterly, 60 days after quarter-end, except for March 31, which is the fiscal year-end for the Fund, when it is available after 90 days.