

Summary of Composition of the Portfolio

ASSET TYPE	% of NAV	TOP 25 POSITIONS	% of NAV
Equities	99.1	Wistron Corp.	2.2
Cash and cash equivalents	0.6	Cardinal Health Inc.	2.1
Other	0.3	W.W. Grainger Inc.	2.1
		Reliance Steel & Aluminum Co.	2.0
SECTOR ALLOCATION	% of NAV	PetroChina Co. Ltd.	1.9
Information technology	18.0	McKesson Corp.	1.8
Consumer discretionary	14.5	ZTE Corp.	1.8
Materials	12.9	Novo Nordisk AS	1.8
Industrials	12.4	Industria de Diseno Textil SA	1.7
Consumer staples	12.4	Oracle Corp.	1.7
Health care	10.9	The Hershey Co.	1.6
Energy	6.3	PulteGroup Inc.	1.6
Financials	6.0	Lennar Corp.	1.5
Communication services	3.1	Toll Brothers Inc.	1.5
Utilities	2.6	Singapore Airlines Ltd.	1.5
Cash and cash equivalents	0.6	Steel Dynamics Inc.	1.5
Other	0.3	Cisco Systems Inc.	1.5
		The Procter & Gamble Co.	1.5
COUNTRY ALLOCATION	% of NAV	D.R. Horton Inc.	1.5
United States	52.6	DSV Panalpina AS	1.5
China	8.9	Marsh & McLennan Companies Inc.	1.5
Australia	7.8	Ecolab Inc.	1.5
Taiwan	6.6	Hermes International	1.5
Switzerland	4.7	PPG Industries Inc.	1.5
Denmark	4.6	Novatek Microelectronics Corp.	1.5
Spain	1.9		41.8
Singapore	1.9		
Thailand	1.8		
France	1.7		
Japan	1.7		
Other countries	5.2		
Cash and cash equivalents	0.6	Total Net Asset Value (\$000)	106,315

The investments and percentages may have changed by the time you purchased securities of this Fund. The Summary of Investment Portfolio is made available quarterly, 60 days after quarter-end, except for March 31, which is the fiscal year-end for the Fund, when it is available after 90 days.