

## Summary of Composition of the Portfolio

ASSET TYPE	% of NAV	TOP 25 LONG POSITIONS	% of NAV
Equities	95.6	Apple Inc.	4.9
Futures*	-	Cash and cash equivalents	3.6
Cash and cash equivalents	3.6	Microsoft Corp.	3.5
Other	0.8	NVIDIA Corp.	2.1
		Alphabet Inc.	2.1
		Tesla Inc.	1.5
		Amazon.com Inc.	1.4
		UnitedHealth Group Inc.	1.0
		Visa Inc.	1.0
		MasterCard Inc.	0.9
		Taiwan Semiconductor Manufacturing Co. Ltd.	0.9
		Eli Lilly and Co.	0.8
		The Home Depot Inc.	0.7
		Johnson & Johnson	0.7
		Samsung Electronics Co. Ltd.	0.6
		LVMH Moët Hennessy Louis Vuitton SE	0.6
		PepsiCo Inc.	0.6
		The Procter & Gamble Co.	0.5
		Meta Platforms Inc.	0.5
		JPMorgan Chase & Co.	0.5
		Adobe Systems Inc.	0.5
		Merck & Co. Inc.	0.4
		ASML Holding NV	0.4
		Danaher Corp.	0.4
		Thermo Fisher Scientific Inc.	0.4
		<b>Top long positions as a percentage of total net asset value</b>	<b>30.5</b>
		<b>TOP 25 SHORT POSITIONS</b>	<b>% of NAV</b>
		CME E-Mini Standard & Poor's 500 Index Future <sup>1</sup>	-
		ICE US mini MSCI Emerging Markets (EM) Index Future <sup>2</sup>	-
		Tokyo Stock Price Index Future <sup>3</sup>	-
		FTSE 100 Index Future <sup>4</sup>	-
		CAC 40 Index Future <sup>5</sup>	-
		Swiss Market Index Index Future <sup>5</sup>	-
		SFE S&P ASX Share Price Index 200 Future <sup>5</sup>	-
		OML Stockholm 30 Index Future <sup>6</sup>	-
		MSCI Singapore Index Future <sup>6</sup>	-
		<b>Top short positions as a percentage of total net asset value</b>	<b>-</b>
<b>EFFECTIVE SECTOR ALLOCATION</b>	<b>% of NAV</b>		
Information Technology	21.7		
Financials	18.9		
Health Care	12.0		
Consumer Discretionary	11.6		
Industrials	8.9		
Consumer Staples	6.6		
Communication Services	6.7		
Materials	4.6		
Energy	3.8		
Utilities	2.6		
Real Estate	2.2		
Cash and cash equivalents	3.6		
Other	(3.2)		
<b>EFFECTIVE COUNTRY ALLOCATION</b>	<b>% of NAV</b>		
United States	61.2		
Japan	5.9		
United Kingdom	3.6		
Canada	3.4		
China	3.0		
France	2.6		
Taiwan	2.2		
Switzerland	1.7		
Australia	1.7		
India	1.8		
Germany	1.7		
Other countries	7.6		
Cash and cash equivalents	3.6		
<b>Total Net Asset Value (\$000)</b>	<b>155,375</b>		

\*Equity futures have a notional value of 4.0% of NAV.

<sup>1</sup>Notional principal values represent 2.7% of NAV.

<sup>2</sup>Notional principal values represent 0.5% of NAV.

<sup>3</sup>Notional principal values represent 0.3% of NAV.

<sup>4</sup>Notional principal values represent 0.2% of NAV.

<sup>5</sup>Notional principal values represent 0.1% of NAV.

<sup>6</sup>Notional principal values represent 0.0% of NAV.

The effective allocation shows the regional, sector, or currency exposure of the Fund calculated by including the Fund's proportionate share of its holdings in Underlying Funds and Index participation units. The Simplified Prospectus and other information about each of the Underlying Funds are available on the SEDAR website at [www.sedar.com](http://www.sedar.com).

The investments and percentages may have changed by the time you purchased securities of this Fund. The Summary of Investment Portfolio is made available quarterly, 60 days after quarter-end, except for March 31, which is the fiscal year-end for the Fund, when it is available after 90 days.