

Summary of Composition of the Portfolio

BY ASSET TYPE	% of Net Asset Value	TOP 25 HOLDINGS	% of Net Asset Value
Equities	100.1	Royal Bank of Canada	7.7
Cash and cash equivalents	1.8	Shopify Inc. Class A	5.8
Other	(1.9)	The Bank of Nova Scotia	4.7
Total	100.0	Enbridge Inc.	3.5
EFFECTIVE SECTOR ALLOCATION		Element Fleet Management Corp.	3.1
Financials	36.3	Canadian Imperial Bank of Commerce	3.0
Information Technology	13.8	Canadian Pacific Railway Ltd.	2.9
Materials	11.7	First Quantum Minerals Ltd.	2.8
Industrials	11.2	National Bank of Canada	2.6
Energy	10.5	Suncor Energy Inc.	2.6
Utilities	5.0	Brookfield Asset Management Inc. Class A limited voting	2.6
Consumer Discretionary	4.7	Trisura Group Ltd.	2.7
Communication Services	2.7	Sun Life Financial Inc.	2.5
Real Estate	2.6	IA Financial Corporate Inc.	2.5
Health Care	1.0	Intact Financial Corp.	2.3
Consumer Staples	0.6	AltaGas Ltd.	2.1
Cash and cash equivalents	1.8	Waste Connections Inc.	2.1
Other	(1.9)	Cash and cash equivalents	1.8
	100.0	Rogers Communications Inc. Class B non-voting	1.5
BY COUNTRY		Thomson Reuters Corp.	1.5
Canada	92.9	Wheaton Precious Metals Corp.	1.5
United States	4.1	Tourmaline Oil Corp.	1.4
Australia	0.8	Nuvei Corp.	1.3
Monaco	0.4	Constellation Software Inc.	1.3
Cash and cash equivalents	1.8	Franco-Nevada Corp.	1.3
	100.0		67.1
CURRENCY EXPOSURE			
Canadian dollars	94.6		
United States dollars	4.6		
Australian dollars	0.8		
	100.0	Total Net Asset Value (\$000)	139,966

The investments and percentages may have changed by the time you purchased securities of this Fund. The Summary of Investment Portfolio is made available quarterly, 60 days after quarter-end, except for March 31, which is the fiscal year-end for the Fund, when it is available after 90 days.

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