

For Immediate Release:

Counsel Portfolio Services Announces Risk Rating Changes for Two Funds

Toronto, April 30, 2020 - Counsel Portfolio Services (“Counsel”) today announced risk rating changes for two of its funds.

Counsel reviewed the risk ratings of each of its funds in light of the current market volatility. The changes are based on the Canadian Securities Administrators' Risk Classification Methodology.

Fund Name	Fund Category	Previous Risk Rating	New Risk Rating
Counsel U.S. Value	U.S. Equity	Medium	Medium to High
Counsel Retirement Income Portfolio	Global Fixed Income Balanced	Low	Low to Medium

No changes have been made to the investment objectives or strategies of these funds, and there is no impact to the risk ratings of any Counsel Portfolios associated with these as underlying funds.

About Counsel Portfolio Services Inc.

Counsel is a subsidiary of Investment Planning Counsel Inc. (“IPC Inc.”). With \$4.2 billion in assets under management as at March 31, 2020, Counsel provides comprehensive, objective portfolio solutions utilizing the strength and expertise of third-party portfolio managers. Counsel, through IPC Inc., is a member of the IGM Financial Inc. (TSX: IGM) group of companies. IGM Financial is one of Canada's premier financial services companies.

For more information, please contact:

Elyse Carney
Proof Inc.
Phone: 416-969-2667
Email: ecarney@getproof.com