

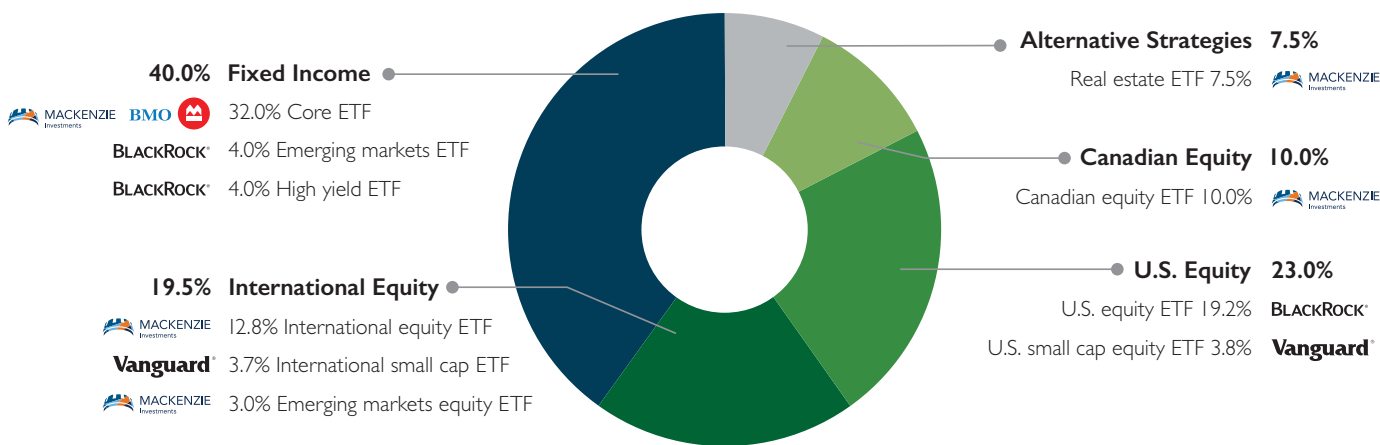
IPC Essentials **Balanced** Portfolio

The Portfolio is designed to provide long-term capital appreciation from equities blended with fixed income securities while aiming to reduce volatility. The Portfolio's target asset mix is 59% equity securities and 41% fixed-income securities combining the safer elements of fixed income investments with the growth potential of equities across various asset classes.

Key reasons to invest in this portfolio:

- Strategic asset allocation geared toward your investment risk profile.
- Structured to be a lower cost solution.

Target Portfolio Allocation¹



Performance (%) as at March 31, 2024

Period	1 mth	3 mth	6 mth	1 yr	3 yr	5 yr	10 yr	Inception Return
Series A	2.02	4.77	12.59	10.84	3.05	na	na	3.01

Performance (%) calendar year returns

Period	2019	2020	2021	2022	2023	YTD
Series A	11.45	1.73	8.73	-12.37	10.60	4.77

Fees (%)

Series	Mgmt.	Admin.	MER
A	1.35	0.15	1.74
F	0.35	0.15	0.63
I	0.35	0.15	0.23

Fund codes

Series	
A	CGF 290
F	CGF 291
I	CGF 292

MER reflected is for September 30, 2023 and includes GST/HST.

Key data

Fund type	Global neutral balanced
Inception date	September 13, 2018
Distributions	Paid monthly

Risk tolerance Low to medium

Investment

Minimum	\$500
Subsequent	\$50
RRSP eligible	Yes

Historical performance current value of a \$10,000 investment



Top holdings as at March 31, 2024

Effective holdings of the Portfolio are held either directly, or through an underlying mutual fund.
Asset allocations reflected as a percentage of the Portfolio's net asset value.

Underlying ETFs/Holdings	% of NAV
BMO Aggregate Bond Index ETF	28.93
iShares Core S&P 500 Index ETF	24.18
Mackenzie International Equity Index ETF	11.99
Mackenzie Canadian Equity Index ETF	7.70
iShares Broad USD High Yield Corporate Bond ETF	5.08
iShares Emerging Markets Corporate Bond ETF	4.81
Mackenzie Developed Markets Real Estate Index ETF	4.13
Vanguard Small-Cap ETF	3.44
Vanguard FTSE All World ex-US Small-Cap ETF	3.39
Mackenzie Canadian Short-Term Bond Index ETF	3.32

¹ The asset allocation weights depicted above represent the neutral allocations for the Portfolio rather than the current allocation as of the date of publication. The neutral allocation may comprise of a combination of investments in equities, fixed income securities, securities that are designed to track a market index or other securities. Counsel Portfolio Services, the portfolio manager of IPC Essentials, has the discretion to change the allocation to certain asset classes. A summary of those historical changes is included on Page 2 of this document. Please read the Fund Facts and Simplified Prospectus before investing, available at www.ipcportfolios.ca.
Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.
IPC Portfolio Services is a registered tradestyle of Investment Planning Counsel Inc., the parent company of Counsel Portfolio Services Inc.