

Summary of Composition of the Portfolio

BY ASSET TYPE		TOP 25 HOLDINGS		% of Net Asset Value
Corporate	43.1	Cash and cash equivalents		11.0
Provincial Governments	17.8	Province of Ontario 2.90% 06-02-2028		4.2
Foreign Governments	14.3	Government of Canada 2.75% 12-01-2048		2.9
Federal Government	9.5	Province of Quebec 2.75% 09-01-2028		2.7
Bank Loans	0.7	Province of Ontario 2.70% 06-02-2029		2.5
Mortgage Backed	0.3	Government of Canada 2.00% 06-01-2028		1.8
Equities	0.1	Province of Quebec 3.50% 12-01-2048		1.8
Cash and cash equivalents	11.0	Province of Ontario 2.65% 12-02-2050		1.7
Other	3.2	Government of Canada 1.25% 12-01-2047 Real Return		1.5
Total	100.0	United States Treasury 1.75% 06-30-2024		1.5
		Canada Housing Trust 1.80% 12-15-2024		1.4
		Province of Ontario 2.90% 06-02-2049		1.3
		Government of Canada 1.50% 09-01-2024		1.2
		Korea Treasury Bond 1.38% 09-10-2021 Series 2109		1.1
		Royal Bank of Canada 2.95% 05-01-2023		1.1
		Brazil Notas do Tesouro Nacional 10.00% 01-01-2027		1.1
		Korea Treasury Bond 4.25% 06-10-2021		1.1
		United States Treasury 0.75% 07-15-2028 Inflation Indexed		1.0
		United States Treasury 0.50% 04-15-2024 Inflation Indexed		1.0
		Bank of Thailand 1.82% 08-27-2020 Callable 2019		0.9
		The Toronto-Dominion Bank 1.91% 07-18-2023 DPNT		0.9
		Province of Ontario 2.30% 09-08-2024		0.8
		Government of Brazil 10.00% 01-01-2025		0.7
		United States Treasury 1.00% 02-15-2049 Inflation Indexed		0.7
		Bank of Thailand 1.95% 11-26-2020		0.7
				46.6
REGIONAL ALLOCATION		TOP 25 SHORT HOLDINGS		% of Net Asset Value
Canada	59.9	CME Ultra Long Term U.S. Treasury Bond Future*		0.1
United States	14.3			0.1
Pacific ex Japan	6.9			
Latin America	4.9			
Europe ex U.K.	1.7			
United Kingdom	1.0			
Middle East and Africa	0.3			
Cash and cash equivalents	11.0			
Total	100.0			
FIXED INCOME BY CREDIT RATING				
AAA	9.0			
AA	20.3			
A	24.7			
BBB	18.1			
less than BBB	11.5			
Unrated	2.1			
Total	85.7			
CURRENCY EXPOSURE				
Canadian dollars	67.0			
United States dollars	15.4			
Japanese yen	8.2			
Thailand baht	2.1			
Indonesian rupiah	2.0			
Brazilian real	1.8			
Norwegian krona	1.1			
Swedish krona	1.0			
Other	1.4			
Total	100.0	Total Net Asset Value (\$000)		1,014,621

*Notional principal values represent -2.6% of NAV.

The investments and percentages may have changed by the time you purchased securities of this Fund. The Summary of Investment Portfolio is made available quarterly, 60 days after quarter-end, except for March 31, which is the fiscal year-end for the Fund, when it is available after 90 days.