

Summary of Composition of the Portfolio

EFFECTIVE ASSET TYPE	% of NAV	TOP 25 POSITIONS	% of NAV
Equities	98.2	Hydro One Inc.	3.8
Exchange-traded funds	1.4	Dollarama Inc.	3.8
Other	0.3	Loblaw Companies Ltd.	3.5
Cash and cash equivalents	0.1	George Weston Ltd.	3.4
		Canadian National Railway Co.	3.3
EFFECTIVE SECTOR ALLOCATION	% of NAV	The Toronto-Dominion Bank	3.3
Financials	21.0	Metro Inc.	3.3
Consumer staples	13.3	Fairfax Financial Holdings Ltd.	3.3
Consumer discretionary	12.1	Canadian Tire Corp. Ltd.	3.0
Materials	11.9	CGI Inc.	2.9
Industrials	11.2	Kinross Gold Corp.	2.8
Utilities	8.4	Magna International Inc.	2.8
Information technology	8.2	Sun Life Financial Inc.	2.7
Energy	6.9	IA Financial Corp. Inc.	2.7
Real estate	5.0	The Descartes Systems Group Inc.	2.6
Communication services	1.6	Gildan Activewear Inc.	2.5
Other	0.3	West Fraser Timber Co. Ltd.	2.3
Cash and cash equivalents	0.1	Whitecap Resources Inc.	2.0
		Stantec Inc.	1.9
EFFECTIVE COUNTRY ALLOCATION	% of NAV	CCL Industries Inc.	1.9
Canada	98.5	ARC Resources Ltd.	1.9
United States	1.4	Canadian Apartment Properties Real Estate Investment Trust	1.8
Cash and cash equivalents	0.1	Thomson Reuters Corp.	1.8
		Alimentation Couche-Tard Inc.	1.7
		FirstService Corp.	1.6
Total Net Asset Value (\$000)	122,785		66.6

The effective allocation shows the country and sector of the Fund calculated by including the Fund's proportionate share of its holdings in exchange-traded funds.

The investments and percentages may have changed by the time you purchased securities of this Fund. The Summary of Investment Portfolio is made available quarterly, 60 days after quarter-end, except for March 31, which is the fiscal year-end for the Fund, when it is available after 90 days.