

Summary of Composition of the Portfolio

BY ASSET TYPE	% of Net Asset Value	TOP 25 HOLDINGS	% of Net Asset Value
Fixed income ETFs	47.1	iShares 1-3 Year Treasury Bond ETF	47.1
North American Equity ETFs	40.0	Technology Select Sector SPDR Fund ETF	7.0
International Equity ETFs	11.4	Consumer Discretionary Select Sector SPDR Fund	6.8
Commodity Futures*	0.0	Materials Select Sector SPDR Fund	6.7
Cash and cash equivalents	1.1	Communication Services Select Sector SPDR	6.6
Other	0.4	Consumer Staples Select Sector SPDR Fund	6.5
Total	100.0	Health Care Select Sector SPDR Fund	6.4
		JPMorgan BetaBuilders Japan ETF	4.0
		iShares MSCI Netherlands Investable Market Index Fund ETF	1.4
		iShares MSCI Switzerland ETF	1.4
		iShares MSCI Sweden ETF	1.2
		iShares MSCI Germany ETF	1.1
		Cash and cash equivalents	1.1
		iShares MSCI Taiwan ETF	0.9
		iShares MSCI South Korea ETF	0.8
		iShares China Large-Cap ETF	0.6
			99.6
EFFECTIVE SECTOR ALLOCATION		EFFECTIVE CURRENCY EXPOSURE	
Government Bonds	46.0	United States dollars	74.5
Information Technology	9.1	Canadian dollars	25.5
Materials	8.4		100.0
Consumer Discretionary	8.2		
Consumer Staples	7.7		
Health Care	7.6		
Communication Services	7.3		
Industrials	1.9		
Financials	1.7		
Real Estate	0.3		
Utilities	0.1		
Energy	0.1		
Cash and cash equivalents	1.1		
Other	0.5		
	100.0		
EFFECTIVE REGIONAL ALLOCATION		Total Net Asset Value (\$000)	339,296
United States	85.7		
Europe ex U.K.	5.1		
Japan	4.0		
Pacific ex Japan	2.3		
United Kingdom	1.4		
Canada	0.4		
Cash and cash equivalents	1.1		
	100.0		

*Futures have a notional value of 0.9%

The effective allocation shows the regional, sector, or currency exposure of the Fund calculated by including the Fund's proportionate share of its holdings in index participation units.

The investments and percentages may have changed by the time you purchased securities of this Fund. The Summary of Investment Portfolio is made available quarterly, 60 days after quarter-end, except for March 31, which is the fiscal year-end for the Fund, when it is available after 90 days.