Summary of Composition of the Portfolio

BY ASSET TYPE	% of Net Asset Value
Equities	97.4
Cash and cash equivalents	3.2
Other	(0.6)
Total	**100.0**

EFFECTIVE SECTOR ALLOCATION	
Financials	33.5
Industrials	15.6
Energy	13.1
Materials	9.6
Information Technology	8.6
Consumer Discretionary	5.8
Utilities	3.2
Consumer Staples	3.1
Real Estate	2.0
Health Care	1.8
Communication Services	1.1
Cash and cash equivalents	3.2
Other	(0.6)
	100.0

BY COUNTRY	
Canada	88.6
United States	5.5
Zambia	1.5
Monaco	0.7
Australia	0.5
Cash and cash equivalents	3.2
	100.0

CURRENCY EXPOSURE	
Canadian dollars	94.0
United States dollars	5.5
Australian dollars	0.5
	100.0

TOP 25 HOLDINGS	% of Net Asset Value
The Toronto-Dominion Bank	7.7
Royal Bank of Canada	7.6
Canadian Pacific Railway Ltd.	5.2
Brookfield Asset Management Inc. Class A limited voting	4.8
Sun Life Financial Inc.	3.6
Element Fleet Management Corp.	3.4
Cash and cash equivalents	3.2
Bank of Montreal	3.1
TC Energy Corp.	3.1
Air Canada	2.5
Agnico-Eagle Mines Ltd.	2.5
TMX Group Ltd.	2.4
Franco-Nevada Corp.	2.3
Suncor Energy Inc.	2.3
Parkland Fuel Corp.	2.2
Alimentation Couche-Tard Inc. Class B Sub. voting	2.0
Waste Connections Inc.	1.8
CGI Inc.	1.8
Brookfield Infrastructure Partners LP	1.8
BRP Inc.	1.7
Thomson Reuters Corp.	1.5
First Quantum Minerals Ltd.	1.5
Boyd Group Income Fund	1.5
Spin Master Corp.	1.4
Restaurant Brands International Inc.	1.4
	72.3

Total Net Asset Value ($000)	**80,209**

The investments and percentages may have changed by the time you purchased securities of this Fund. The Summary of Investment Portfolio is made available quarterly, 60 days after quarter-end, except for March 31, which is the fiscal year-end for the Fund, when it is available after 90 days.