

Summary of Composition of the Underlying Fund

BY ASSET TYPE	% of Net Asset Value
Government Bonds	57.2
Cash and cash equivalents	43.6
Other	(0.8)
Total	100.0

EFFECTIVE REGIONAL ALLOCATION

Pacific ex Japan	28.1
Latin America	23.2
Canada	5.1
Cash and cash equivalents	43.6
Total	100.0

FIXED INCOME BY CREDIT RATING

AAA	4.2
AA	7.5
A	10.0
BBB	11.0
less than BBB	13.3
Unrated	11.2
Total	57.2

CURRENCY EXPOSURE

Japanese yen	38.4
United States dollars	14.8
Thailand baht	10.0
Indonesian rupiah	9.4
Brazilian real	8.4
Norwegian krona	5.2
Swedish krona	5.2
Argentina peso	2.3
Mexican peso	2.3
Ghana Cedi	1.7
Colombian peso	1.6
South Korean won	0.6
Canadian dollars	0.1
Total	100.0

TOP 25 HOLDINGS

	% of Net Asset Value
Cash and cash equivalents	43.6
Korea Treasury Bond 1.75% 12-10-2020	4.5
Government of Mexico 6.50% 06-10-2021	4.0
Government of Indonesia 8.13% 05-15-2024	3.7
Government of Brazil 10.00% 01-01-2023	3.5
Bank of Thailand 1.77% 03-27-2020	3.3
Government of Indonesia 7.00% 05-15-2027	3.3
Korea Treasury Bond 1.75% 06-10-2020	3.1
Brazil Notas do Tesouro Nacional 10.00% 01-01-2027	2.9
Mexico Cetes 0% 01-02-2020	2.8
Bank of Thailand 1.82% 08-27-2020 Callable 2019	2.5
Government of Indonesia 7.00% 05-15-2022	2.5
Government of Brazil 10.00% 01-01-2025	2.4
Bank of Thailand 1.95% 11-26-2020	2.4
The Bank of Korea 2.05% 10-05-2020	2.4
Norwegian Government 3.75% 05-25-2021	1.9
Government of Mexico 6.50% 06-09-2022	1.3
Ghana Government Bond 16.50% 03-22-2021 Series 3Y	1.2
Government of Norway 2.00% 05-24-2023 [Series 475]	1.1
Government of Colombia 7.00% 05-04-2022	1.0
Government of Norway 3.00% 03-14-2024	0.9
Government of Brazil 0% 01-01-2022	0.7
Government of Colombia 10.00% 07-24-2024	0.6
Government of Mexico 0% 01-16-2020	0.5
Republic of Argentina 0% 03-30-2020	0.4
Total	96.5

Total Net Asset Value (\$000)**105,016**

The investments and percentages may have changed by the time you purchased securities of this Fund. The Summary of Investment Portfolio is made available quarterly, 60 days after quarter-end, except for March 31, which is the fiscal year-end for the Fund, when it is available after 90 days.