## Counsel U.S. Growth

Summary of Composition of the Portfolio			
ASSET TYPE	% of NAV	TOP 25 POSITIONS	% of NAV
Equities	95.8	Microsoft Corp.	10.0
Cash and cash equivalents	4.2	Apple Inc.	9.0
		NVIDIA Corp.	8.2
SECTOR ALLOCATION	% of NAV	Meta Platforms Inc.	6.9
Information technology	41.7	Amazon.com Inc.	5.6
Consumer discretionary	14.5	ASML Holding NV	4.6
Communication services	14.4	Tesla Inc.	4.5
Health care	8.7	Chipotle Mexican Grill Inc.	4.4
Financials	7.1	Eli Lilly and Co.	4.4
Materials	3.5	UnitedHealth Group Inc.	4.3
Industrials	3.0	Cash and cash equivalents	4.2
Consumer staples	2.9	Alphabet Inc.	4.1
Cash and cash equivalents	4.2	Synopsys Inc.	3.9
		Visa Inc.	3.7
COUNTRY ALLOCATION	% of NAV	S&P Global Inc.	3.5
United States	91.2	The Sherwin-Williams Co.	3.4
Netherlands	4.6	T-Mobile US Inc.	3.4
Cash and cash equivalents	4.2	Advanced Micro Devices Inc.	3.3
		Delta Air Lines Inc.	3.0
		Costco Wholesale Corp.	2.9
		ServiceNow Inc.	2.7
Total Net Asset Value (\$000)	342,413		100.0

The investments and percentages may have changed by the time you purchased securities of this Fund. The Summary of Investment Portfolio is made available quarterly, 60 days after quarter-end, except for March 31, which is the fiscal year-end for the Fund, when it is available after 90 days.

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