Summary of Composition of the Portfolio

EFFECTIVE ASSET TYPE	
Corporate	62.9
Federal Government	13.9
Foreign governments	7.8
Provincial Governments	7.2
Bank Loans	5.1
Mortgage Backed	1.3
Cash and cash equivalents	1.5
Other	0.3
Total	**100.0**

EFFECTIVE REGIONAL ALLOCATION	
Canada	74.2
United States	21.5
United Kingdom	1.1
Europe ex U.K.	1.1
Pacific ex Japan	0.6
Cash and cash equivalents	1.5
	100.0

FIXED INCOME BY CREDIT RATING	
AAA	16.4
AA	10.7
A	28.7
BBB	24.2
less than BBB	5.7
Unrated	12.5
	98.2

EFFECTIVE CURRENCY EXPOSURE	
Canadian dollars	97.9
United States dollars	2.1
	100.0

TOP 25 HOLDINGS	% of Net Asset Value
Canada Housing Trust No. 1 1.80% 12-15-2024	10.7
Province of Ontario 2.30% 09-08-2024	5.3
United States Treasury 1.75% 06-30-2024	4.3
United States Treasury 0.50% 04-15-2024 Inflation Indexed	3.5
Federation des Caisses Desjardins du Quebec 3.06% 09-11-202	2.3
Canada Housing Trust No. 1 2.90% 06-15-2024	2.1
The Toronto-Dominion Bank 3.01% 05-30-2023	1.7
Charter Communications Operating LLC F/R 02-01-2024 Callabl	1.6
AltaLink LP 3.67% 11-06-2023 MTN	1.6
Bank of Montreal 2.89% 06-20-2023	1.6
Royal Bank of Canada 2.95% 05-01-2023	1.6
EPCOR Utilities Inc. 1.95% 07-08-2022	1.6
Manulife Financial Corp. F/R 05-09-2028 Callable 2023	1.6
Cash and cash equivalents	1.5
HSBC Bank Canada 2.17% 06-29-2022	1.4
Sun Life Financial Inc. F/R 08-13-2029 Callable 2024	1.4
Hydro One Inc. 3.20% 01-13-2022 [MTN]	1.3
AltaLink LP 2.98% 11-28-2022	1.3
Province of British Columbia 2.85% 06-18-2025	1.2
H&R Real Estate Investment Trust 2.92% 05-06-2022	1.2
bcIMC Realty Corp. 3.00% 03-31-2027 Callable 2026	1.1
The Bank of Nova Scotia 2.98% 04-17-2023	1.1
National Bank of Canada 2.55% 07-12-2024	1.1
AIMCo Realty Investors LP 2.27% 06-26-2024 Callable 2024	1.1
National Bank of Canada 2.98% 03-04-2024	1.0
	54.2

Total Net Asset Value ($000)	29,968

*Notional principal values represent -1.4% of NAV.

The Summary of Investment Portfolio is made available quarterly, 60 days after quarter-end, except for March 31, which is the fiscal year-end for the Fund, when it is available after 90 days.