

Summary of Composition of the Underlying Fund

BY ASSET TYPE	% of Net Asset Value
Government Bonds	52.6
Cash and cash equivalents	46.9
Other	0.5
Total	100.0

EFFECTIVE REGIONAL ALLOCATION

Latin America	23.5
Pacific ex Japan	13.2
Europe ex U.K.	14.2
Middle East and Africa	1.7
Canada	0.5
Cash and cash equivalents	46.9
Total	100.0

FIXED INCOME BY CREDIT RATING

AAA	14.2
AA	9.4
BBB	14.2
less than BBB	10.1
Unrated	4.7
Total	52.6

CURRENCY EXPOSURE

Japanese yen	45.2
United States dollars	18.4
Norwegian krona	8.7
Swiss franc	6.1
Swedish krona	5.8
Argentina peso	5.3
Indonesian rupiah	3.8
Colombian peso	2.3
Ghana Cedi	1.7
Canadian dollars	1.2
South Korean won	0.7
Brazilian real	0.4
Mexican peso	0.3
Total	100.0

TOP 25 HOLDINGS

	% of Net Asset Value
Cash and cash equivalents	43.6
Korea Treasury Bond 1.75% 12-10-2020	4.5
Government of Mexico 6.50% 06-10-2021	4.0
Government of Indonesia 8.13% 05-15-2024	3.7
Government of Brazil 10.00% 01-01-2023	3.5
Bank of Thailand 1.77% 03-27-2020	3.3
Government of Indonesia 7.00% 05-15-2027	3.3
Korea Treasury Bond 1.75% 06-10-2020	3.1
Brazil Notas do Tesouro Nacional 10.00% 01-01-2027	2.9
Mexico Cetes 0% 01-02-2020	2.8
Bank of Thailand 1.82% 08-27-2020 Callable 2019	2.5
Government of Indonesia 7.00% 05-15-2022	2.5
Government of Brazil 10.00% 01-01-2025	2.4
Bank of Thailand 1.95% 11-26-2020	2.4
The Bank of Korea 2.05% 10-05-2020	2.4
Norwegian Government 3.75% 05-25-2021	1.9
Government of Mexico 6.50% 06-09-2022	1.3
Ghana Government Bond 16.50% 03-22-2021 Series 3Y	1.2
Government of Norway 2.00% 05-24-2023 [Series 475]	1.1
Government of Colombia 7.00% 05-04-2022	1.0
Government of Norway 3.00% 03-14-2024	0.9
Government of Brazil 0% 01-01-2022	0.7
Government of Colombia 10.00% 07-24-2024	0.6
Total	97.2

Total Net Asset Value (\$000)

69,705

The investments and percentages may have changed by the time you purchased securities of this Fund. The Summary of Investment Portfolio is made available quarterly, 60 days after quarter-end, except for March 31, which is the fiscal year-end for the Fund, when it is available after 90 days.