

Summary of Composition of the Portfolio

BY ASSET TYPE

Provincial Governments	55.3
Corporate	43.9
Federal Government	0.6
Other	0.2
Total	100.0

FIXED INCOME BY CREDIT RATING

R1 (High)	25.2
R1 (Mid)	54.0
R1 (Low)	20.6
	99.8

TOP 25 HOLDINGS

% of Net Asset Value

Province of Ontario 4.25% 01-25-2023	15.3
Province of Nova Scotia 4.29% 01-31-2023	7.6
Province of Alberta 4.23% 01-30-2023	5.7
Royal Bank of Canada 4.20% 01-03-2023	4.8
Province of Ontario 4.16% 01-18-2023	4.4
National Bank of Canada F/R 02-09-2023	3.8
Province of Ontario 4.35% 03-08-2023	3.2
Province of New Brunswick 4.13% 01-12-2023	2.7
Province of Newfoundland 4.16% 01-05-2023	2.6
Bank of China (Canada) 4.72% 01-31-2023	2.5
Province of Manitoba 4.45% 03-22-2023	1.9
The Bank of Nova Scotia F/R 04-06-2023	1.9
HSBC Bank Canada F/R 06-29-2023	1.6
Canadian Imperial Bank of Commerce F/R 04-19-2023	1.5
Royal Bank of Canada F/R 02-16-2023	1.5
The Bank of Nova Scotia 4.38% 01-03-2023	1.5
Province of Saskatchewan 4.40% 02-23-2023	1.5
Province of Newfoundland 4.34% 02-14-2023	1.5
Province of Prince Edward Island 4.25% 03-07-2023	1.5
Central 1 Credit Union 4.23% 01-09-2023	1.3
Vancouver City Savings Credit Union 4.46% 02-08-2023	1.3
Bank of Montreal F/R 04-25-2023	1.2
Royal Bank of Canada F/R 03-29-2023	1.2
Plaza Trust F/R 03-27-2023	1.2
Storm King Funding F/R 03-27-2023	1.2

Total Net Asset Value (\$000) **26,116**

74.4

The investments and percentages may have changed by the time you purchased securities of this Fund. The Summary of Investment Portfolio is made available quarterly, 60 days after quarter-end, except for March 31, which is the fiscal year-end for the Fund, when it is available after 90 days.

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