

Summary of Composition of the Portfolio

EFFECTIVE ASSET TYPE		TOP 25 HOLDINGS	% of Net Asset Value
Corporate	49.8	Government of Canada 2.75% 08-01-2024	14.6
Federal Government	37.1	Canada Housing Trust No. 1 1.95% 12-15-2025	8.2
Provincial Governments	11.6	Canada Housing Trust No. 1 F/R 03-15-2024	6.4
Bank Loans	0.2	Province of Quebec 2.75% 09-01-2025	5.1
Mortgage Backed	0.1	Government of Canada 1.50% 06-01-2031	3.1
Foreign governments	(6.5)	Government of Canada 4.25% 12-01-2026 Real Return	2.3
Other	7.7	Canadian Imperial Bank of Commerce 2.75% 03-07-2025	2.1
Total	100.0	Province of Ontario 2.60% 06-02-2025	2.1
EFFECTIVE REGIONAL ALLOCATION		Province of Alberta 1.65% 06-01-2031	2.0
Canada	98.9	AltaLink LP 3.40% 06-06-2024 Callable 2024	1.9
United States	4.3	Rogers Communications Inc. 3.10% 04-15-2025	1.9
Pacific ex Japan	0.7	Sun Life Financial Inc. F/R 08-13-2029 Callable 2024	1.7
United Kingdom	0.2	Manulife Financial Corp. F/R 08-20-2029 Callable 2024	1.7
Latin America	0.1	Hydro One Inc. 2.54% 04-05-2024 Callable 2024	1.3
Japan	(4.2)	Wells Fargo & Co. 2.98% 05-19-2026	1.3
	100.0	OPB Finance Trust 2.98% 01-25-2027	1.2
FIXED INCOME BY CREDIT RATING		Fédération des Caisses Desjardins du Québec F/R 05-26-2030	1.2
AAA	37.7	Hydro One Inc. 2.97% 06-26-2025 Callable 2025	1.1
AA	7.6	National Bank of Canada 2.55% 07-12-2024	1.1
A	25.0	Bell Canada Inc. 3.60% 09-29-2027 Callable 2027	1.0
BBB	19.5	PSP Capital Inc. 0.90% 06-15-2026	1.0
less than BBB	1.5	Morgan Stanley 3.00% 02-07-2024	1.0
Unrated	7.7	North West Redwater Partnership 2.80% 06-01-2027 Callable 2027	1.0
	99.0	OMERS Finance Trust 1.55% 04-21-2027	0.9
		The Bank of Nova Scotia 2.95% 03-08-2027	0.9
			66.1
		TOP 25 SHORT HOLDINGS	% of Net Asset Value
		SGX Mini Japan Government 10 Year Bond Future ¹	0.1
		CBOT U.S. 2 Year Treasury Note Future ²	-
			0.1
Total Net Asset Value (\$000)			
			107,584

¹Notional principal values represent -4.2% of NAV.

²Notional principal values represent -2.3% of NAV.

The Summary of Investment Portfolio is made available quarterly, 60 days after quarter-end, except for March 31, which is the fiscal year-end for the Fund, when it is available after 90 days.