

Summary of Composition of the Portfolio

BY ASSET TYPE	% of Net Asset Value	TOP 25 HOLDINGS	% of Net Asset Value
Corporate Bonds	51.9	Canada Housing Trust No. 1 F/R 03-15-2024	6.4
Provincial Bonds	26.6	Government of Canada 2.00% 12-01-2051	5.9
Federal Bonds	18.8	Province of Ontario 2.05% 06-02-2030	5.5
Mortgage Backed	0.6	Province of Ontario 2.65% 12-02-2050	3.7
Municipal Bonds	0.2	Province of Ontario 2.90% 06-02-2049	3.4
Cash and cash equivalents	1.5	Province of Quebec 1.90% 09-01-2030	3.1
Other	0.4	Province of Quebec 2.75% 09-01-2028	2.2
Total	100.0	Province of British Columbia 2.20% 06-18-2030	2.1
		Province of Quebec 3.50% 12-01-2048	2.0
		Government of Canada 1.50% 09-01-2024	1.7
		The Toronto-Dominion Bank 1.91% 07-18-2023 DPNT	1.6
		Royal Bank of Canada 2.95% 05-01-2023	1.6
		Cash and cash equivalents	1.5
		Canadian Imperial Bank of Commerce 2.97% 07-11-2023	1.2
		Province of British Columbia 2.95% 06-18-2050	1.1
		National Bank of Canada 2.55% 07-12-2024	1.0
		Federation des Caisses Desjardins du Quebec 3.06% 09-11-2023	1.0
		PSP Capital Inc. 2.05% 01-15-2030	0.9
		Canada Housing Trust No. 1 1.80% 12-15-2024	0.9
		Government of Canada 1.25% 03-01-2025	0.9
		CPPIB Capital Inc. 1.95% 09-30-2029	0.9
		Bank of Montreal 2.27% 07-11-2022 DPNT	0.9
		OPB Finance Trust 2.98% 01-25-2027	0.8
		Cards II Trust 2.16% 10-15-2020	0.8
		OMERS Finance Trust 1.55% 04-21-2027	0.8
			51.9
REGIONAL ALLOCATION			
Canada	98.1		
United States	0.4		
Cash and cash equivalents	1.5		
Total	100.0		
FIXED INCOME BY CREDIT RATING			
AAA	23.2		
AA	13.8		
A	30.2		
BBB	20.2		
Unrated	10.7		
Total	98.1		
CURRENCY EXPOSURE			
Canadian dollars	99.9		
United States dollars	0.1		
Total	100.0	Total Net Asset Value (\$000)	313,451

The effective allocation shows the regional, sector, or currency exposure of the Fund calculated by including the Fund's proportionate share of its holdings in Underlying Funds and Index participation units. The Simplified Prospectus and other information about each of the Underlying Funds are available on the SEDAR website at www.sedar.com.

The investments and percentages may have changed by the time you purchased securities of this Fund. The Summary of Investment Portfolio is made available quarterly, 60 days after quarter-end, except for March 31, which is the fiscal year-end for the Fund, when it is available after 90 days.