

Summary of Composition of the Portfolio

BY ASSET TYPE	% of Net Asset Value	TOP 25 HOLDINGS	% of Net Asset Value
Exchange Traded Funds	57.6	Mackenzie International Equity Index ETF	24.9
Income Funds	23.4	IPC Private Wealth Visio Core Fixed Income Series O	23.4
Equity Funds	19.0	Mackenzie Canadian Equity Index ETF	21.8
Cash	0.5	Counsel U.S. Growth Series O	19.0
Other	(0.5)	iShares Broad USD High Yield Corporate Bond ETF	5.9
Total	100.0	iShares Emerging Markets Corporate Bond ETF	5.0
		Cash	0.5
			100.5

EFFECTIVE SECTOR ALLOCATION

Corporate Bonds	24.7
Financials	11.3
Information technology	11.3
Government Bonds	9.2
Industrials	7.9
Consumer Discretionary	7.5
Communication Services	5.6
Materials	5.3
Health Care	4.5
Consumer Staples	3.8
Energy	3.6
Utilities	1.7
Real Estate	1.4
Cash	0.5
Other	1.7
	100.0

EFFECTIVE CURRENCY EXPOSURE

Canadian dollars	53.4
United States dollars	21.6
Japanese yen	6.1
Euro	5.8
United Kingdom pounds	3.3
Swiss franc	2.2
Australian dollars	1.9
Other	5.7
	100.0

EFFECTIVE REGIONAL ALLOCATION

Canada	45.9
United States	23.1
Europe ex U.K.	12.3
Japan	6.1
Pacific ex Japan	5.7
United Kingdom	3.7
Middle East and Africa	1.4
Latin America	1.3
Cash	0.5
	100.0

Total Net Asset Value (\$000)	14,391
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The effective allocation shows the regional, sector, or currency exposure of the Fund calculated by including the Fund's proportionate share of its holdings in Underlying Funds and Index participation units. The Simplified Prospectus and other information about each of the Underlying Funds are available on the SEDAR website at www.sedar.com.

The investments and percentages may have changed by the time you purchased securities of this Fund. The Summary of Investment Portfolio is made available quarterly, 60 days after quarter-end, except for March 31, which is the fiscal year-end for the Fund, when it is available after 90 days.