

Summary of Composition of the Portfolio

BY ASSET TYPE	% of Net Asset Value	TOP 25 HOLDINGS	% of Net Asset Value
Equity Funds	54.3	IPC Private Wealth Visio North American Equity Series O	54.3
Exchange Traded Funds	34.2	Mackenzie International Equity Index ETF	30.3
Income Funds	11.5	IPC Private Wealth Visio Core Fixed Income Series O	11.5
Cash	5.5	Cash	5.5
Other	(5.5)	iShares Broad USD High Yield Corporate Bond ETF	2.0
Total	100.0	iShares Emerging Markets Corporate Bond ETF	1.9
			105.5

EFFECTIVE SECTOR ALLOCATION

Financials	16.9
Consumer Staples	15.5
Corporate Bonds	10.7
Industrials	8.5
Health Care	7.9
Communication Services	7.9
Consumer Discretionary	7.7
Energy	7.3
Government Bonds	4.5
Materials	4.2
Utilities	3.2
Information technology	2.8
Real Estate	0.9
Cash	5.5
Other	(3.5)
	100.0

EFFECTIVE CURRENCY EXPOSURE

Canadian dollars	43.3
United States dollars	18.4
Euro	10.7
Japanese yen	7.4
United Kingdom pounds	5.8
Swiss franc	2.7
Australian dollars	2.3
Swedish krona	1.2
Hong Kong dollars	1.0
Other	7.2
	100.0

EFFECTIVE REGIONAL ALLOCATION

Canada	40.0
Europe ex U.K.	18.0
United States	14.5
Japan	7.4
United Kingdom	6.2
Pacific ex Japan	4.6
Latin America	3.1
Middle East and Africa	0.7
Cash	5.5
	100.0

Total Net Asset Value (\$000)	11,105
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The effective allocation shows the regional, sector, or currency exposure of the Fund calculated by including the Fund's proportionate share of its holdings in Underlying Funds and Index participation units. The Simplified Prospectus and other information about each of the Underlying Funds are available on the SEDAR website at www.sedar.com.

The investments and percentages may have changed by the time you purchased securities of this Fund. The Summary of Investment Portfolio is made available quarterly, 60 days after quarter-end, except for March 31, which is the fiscal year-end for the Fund, when it is available after 90 days.

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