

Summary of Composition of the Portfolio

| BY ASSET TYPE | | TOP 25 HOLDINGS | | % of Net Asset Value |
|--------------------------------------|--------------|---|--|-----------------------------|
| Corporate | 51.4 | Cash and cash equivalents | | 8.2 |
| Provincial Governments | 20.0 | Province of Ontario 2.05% 06-02-2030 | | 3.6 |
| Foreign Governments | 15.0 | Province of Quebec 1.90% 09-01-2030 | | 2.7 |
| Federal Government | 2.9 | Province of Quebec 3.50% 12-01-2048 | | 2.1 |
| Bank Loans | 0.7 | Province of Ontario 2.65% 12-02-2050 | | 2.0 |
| Mortgage Backed | 0.5 | United States Treasury 1.00% 02-15-2049 Inflation Indexed | | 1.9 |
| Equities | 0.1 | Province of British Columbia 2.20% 06-18-2030 | | 1.6 |
| Cash and cash equivalents | 8.2 | Province of Quebec 2.75% 09-01-2028 | | 1.4 |
| Other | 1.2 | United States Treasury 1.75% 06-30-2024 | | 1.3 |
| Total | 100.0 | United States Treasury 0.75% 07-15-2028 Inflation Indexed | | 1.2 |
| | | Government of Switzerland 2.00% 04-28-2021 | | 1.2 |
| | | Province of British Columbia 2.95% 06-18-2050 | | 1.1 |
| | | Korea Treasury Bond 1.38% 09-10-2021 Series 2109 | | 1.1 |
| | | Canada Housing Trust No. 1 F/R 03-15-2024 | | 1.0 |
| | | Province of Ontario 2.90% 06-02-2049 | | 1.0 |
| | | Government of Canada 2.00% 12-01-2051 | | 1.0 |
| | | Royal Bank of Canada 2.95% 05-01-2023 | | 1.0 |
| | | The Toronto-Dominion Bank 1.91% 07-18-2023 DPNT | | 0.9 |
| | | Province of Ontario 2.30% 09-08-2024 | | 0.8 |
| | | Norwegian Government 3.75% 05-25-2021 | | 0.7 |
| | | Canadian Imperial Bank of Commerce 2.97% 07-11-2023 | | 0.7 |
| | | Government of Brazil 0.00% 10-01-2020 | | 0.7 |
| | | Canadian Imperial Bank of Commerce 3.30% 05-26-2025 | | 0.7 |
| | | National Bank of Canada 2.55% 07-12-2024 | | 0.6 |
| | | Federative Republic of Brazil 0% 07-01-2020 | | 0.6 |
| | | | | 39.1 |
| REGIONAL ALLOCATION | | TOP 25 SHORT HOLDINGS | | % of Net Asset Value |
| Canada | 56.2 | EUX Euro-BTP Future* | | - |
| United States | 22.7 | | | - |
| Latin America | 4.1 | | | |
| Pacific ex Japan | 3.9 | | | |
| Europe ex U.K. | 3.5 | | | |
| United Kingdom | 1.0 | | | |
| Middle East and Africa | 0.4 | | | |
| Cash and cash equivalents | 8.2 | | | |
| Total | 100.0 | | | |
| FIXED INCOME BY CREDIT RATING | | Total Net Asset Value (\$000) | | 986,718 |
| AAA | 9.6 | | | |
| AA | 16.8 | | | |
| A | 20.5 | | | |
| BBB | 21.5 | | | |
| less than BBB | 13.8 | | | |
| Unrated | 8.9 | | | |
| Total | 91.1 | | | |
| CURRENCY EXPOSURE | | | | |
| Canadian dollars | 71.4 | | | |
| United States dollars | 13.5 | | | |
| Japanese yen | 7.9 | | | |
| Indonesian rupiah | 1.6 | | | |
| Norwegian krona | 1.6 | | | |
| Swiss franc | 1.2 | | | |
| Swedish krona | 1.1 | | | |
| Other | 1.7 | | | |
| Total | 100.0 | | | |

*Notional principal values represent -0.5% of NAV.

The investments and percentages may have changed by the time you purchased securities of this Fund. The Summary of Investment Portfolio is made available quarterly, 60 days after quarter-end, except for March 31, which is the fiscal year-end for the Fund, when it is available after 90 days.