

## Summary of Composition of the Portfolio

BY ASSET TYPE	% of Net Asset Value	TOP 25 HOLDINGS	% of Net Asset Value
Fixed Income ETFs	51.0	Cash and cash equivalents	12.9
Equity ETFs	35.0	iShares Mortgage Real Estate ETF	6.0
Swaps*	0.9	Invesco Senior Loan ETF	5.9
Cash and cash equivalents	12.9	SPDR Bloomberg Barclays Convertible Securities ETF	5.9
Other	0.2	iShares iBoxx \$ High Yield Corporate Bond ETF	4.0
<b>Total</b>	<b>100.0</b>	iShares Global High Yield Corporate Bond ETF	4.0
		iShares 0-5 Year High Yield Corporate Bond ETF	3.9
		iShares 1-3 Year Treasury Bond ETF	3.9
		iShares 3-7 Year Treasury Bond ETF	3.9
		iShares 7-10 Year Treasury Bond ETF	3.8
		Utilities Select Sector SPDR Fund	3.8
		iShares Emerging Markets High Yield Bond ETF	3.8
		Vanguard High Dividend Yield ETF	3.7
		iShares J.P. Morgan USD Emerging Markets Bond ETF	3.7
		SPDR S&P International Dividend ETF	3.7
		Vanguard FTSE Canadian High Dividend Yield Index ETF	3.7
		Invesco S&P 500 BuyWrite ETF	3.7
		Vanguard Global ex-U.S. Real Estate ETF	3.0
		iShares Preferred and Income Securities ETF	3.0
		Vanguard Real Estate ETF	2.9
		iShares International Preferred Stock ETF	1.0
		SPDR FTSE International Government Inflation-Protected B	1.0
		Vanguard Canadian Short-Term Bond Index ETF	1.0
		iShares Canadian Corporate Bond Index ETF	1.0
		iShares iBoxx \$ Investment Grade Corporate Bond ETF	1.0
			<b>94.2</b>
<b>EFFECTIVE SECTOR ALLOCATION</b>			
Government Bonds	29.9		
Corporate Bonds	28.2		
Utilities	11.4		
Financials	11.2		
Real Estate	4.2		
Industrials	2.8		
Energy	1.7		
Information Technology	1.4		
Communication Services	1.3		
Health Care	1.3		
Materials	0.9		
Consumer Staples	0.9		
Consumer Discretionary	0.6		
Cash and cash equivalents	12.9		
Other	(8.7)		
	<b>100.0</b>		
<b>EFFECTIVE REGIONAL ALLOCATION</b>		<b>CURRENCY EXPOSURE</b>	
United States	57.3	United States dollars	93.3
Canada	12.1	Canadian dollars	6.1
Europe ex U.K.	5.2	Euro	0.6
Pacific ex Japan	3.8		<b>100.0</b>
Latin America	3.2		
Middle East	2.4		
United Kingdom	1.8		
Japan	1.3		
Cash and cash equivalents	12.9		
	<b>100.0</b>	<b>Total Net Asset Value (\$000)</b>	<b>76,516</b>

\*Swaps have a total notional value of 13.4% of the Fund's NAV.

The effective allocation shows the regional, sector, or currency exposure of the Fund calculated by including the Fund's proportionate share of its holdings in Underlying Funds and Index participation units. The Simplified Prospectus and other information about each of the Underlying Funds are available on the SEDAR website at [www.sedar.com](http://www.sedar.com).

The investments and percentages may have changed by the time you purchased securities of this Fund. The Summary of Investment Portfolio is made available quarterly, 60 days after quarter-end, except for March 31, which is the fiscal year-end for the Fund, when it is available after 90 days.