

Summary of Composition of the Portfolio

BY ASSET TYPE	% of Net Asset Value	TOP 25 HOLDINGS	% of Net Asset Value
Equities	85.6	Cash and cash equivalents	11.6
Equity Futures*	0.1	Microsoft Corp.	2.7
Cash and cash equivalents	11.6	Apple Inc.	1.9
Other	2.7	JPMorgan Chase & Co.	1.0
Total	100.0	Berkshire Hathaway Inc. Class B	0.9
		UnitedHealth Group Inc.	0.9
		The Walt Disney Co.	0.8
		Amazon.com Inc.	0.8
		The Home Depot Inc.	0.7
		The Procter & Gamble Co.	0.7
		Visa Inc. Class A	0.7
		AT&T Inc.	0.6
		Verizon Communications Inc.	0.6
		Intel Corp.	0.6
		Nestle SA Reg.	0.6
		Cisco Systems Inc.	0.5
		Bank of America Corp.	0.5
		Alphabet Inc. Class C	0.5
		Exxon Mobil Corp.	0.5
		Mastercard Inc. Class A	0.5
		Comcast Corp. Class A	0.5
		Roche Holding AG Genusscheine	0.5
		PepsiCo Inc.	0.5
		Alphabet Inc. Class A	0.5
		The Coca-Cola Co.	0.5
			30.1
EFFECTIVE SECTOR ALLOCATION			
Information Technology	17.3		
Financials	14.8		
Health Care	13.0		
Industrials	11.8		
Consumer Discretionary	9.6		
Consumer Staples	7.7		
Communication Services	7.5		
Energy	5.6		
Materials	5.4		
Real Estate	3.7		
Utilities	3.5		
Cash and cash equivalents	11.6		
Other	(11.5)		
	100.0		
EFFECTIVE REGIONAL ALLOCATION			
United States	53.9		
Europe ex U.K.	14.0		
Japan	7.2		
Canada	5.7		
United Kingdom	4.1		
Pacific ex Japan	3.4		
Middle East and Africa	0.1		
Cash and cash equivalents	11.6		
	100.0		
CURRENCY EXPOSURE			
United States dollars	63.0		
Euro	11.1		
Japanese yen	8.4		
United Kingdom pounds	5.0		
Swiss franc	3.4		
Canadian dollars	3.2		
Australian dollars	2.4		
Hong Kong dollars	1.2		
Other	2.4		
	100.0	Total Net Asset Value (\$000)	190,967

*Equity futures have a notional value of 14.2% of NAV.

The effective allocation shows the regional, sector, or currency exposure of the Fund calculated by including the Fund's proportionate share of its holdings in Underlying Funds and Index participation units. The Simplified Prospectus and other information about each of the Underlying Funds are available on the SEDAR website at www.sedar.com.

The investments and percentages may have changed by the time you purchased securities of this Fund. The Summary of Investment Portfolio is made available quarterly, 60 days after quarter-end, except for March 31, which is the fiscal year-end for the Fund, when it is available after 90 days.