

Summary of Composition of the Portfolio

BY ASSET TYPE	% of Net Asset Value	TOP 25 HOLDINGS	% of Net Asset Value
Fixed Income ETFs	70.7	iShares 1-3 Year Treasury Bond ETF	35.0
Common Equity ETFs	23.4	iShares Preferred and Income Securities ETF	6.1
Preferred Equity ETFs	6.1	Invesco Senior Loan ETF	6.0
Cash and cash equivalents	0.6	iShares 7-10 Year Treasury Bond ETF	5.8
Other	(0.8)	Utilities Select Sector SPDR Fund	4.6
Total	100.0	Vanguard High Dividend Yield ETF	4.5
		Vanguard FTSE Canadian High Dividend Yield Index ETF	4.5
		Invesco S&P 500 BuyWrite ETF	4.3
		iShares Fallen Angels USD Bond ETF	3.4
		SPDR Bloomberg Barclays Capital High Yield Bond ETF	3.3
		iShares 0-5 Year High Yield Corporate Bond ETF	3.3
		SPDR Bloomberg Barclays Short Term High Yield Bond ETF	3.3
		FlexShares High Yield Value-Scored Bond Index Fund	3.3
		Vanguard Real Estate ETF	3.2
		iShares Mortgage Real Estate ETF	2.7
		SPDR S&P International Dividend ETF	2.3
		Schwab U.S. TIPS ETF	1.2
		iShares National Muni Bond ETF	1.2
		iShares iBoxx \$ Investment Grade Corporate Bond ETF	1.2
		SPDR Bloomberg Barclays Investment Grade Floating Rate ETF	0.7
		Cash and cash equivalents	0.6
		iShares Canadian Corporate Bond Index ETF	0.3
			100.8
EFFECTIVE SECTOR ALLOCATION		CURRENCY EXPOSURE	
Government Bonds	43.3	United States dollars	95.6
Corporate Bonds	24.3	Canadian dollars	4.4
Utilities	11.2		100.0
Financials	7.3		
Real Estate	3.8		
Information Technology	1.8		
Health Care	1.5		
Energy	1.5		
Industrials	1.4		
Communication Services	1.3		
Consumer Staples	1.1		
Consumer Discretionary	0.9		
Materials	0.5		
Cash and cash equivalents	0.6		
Other	(0.5)		
	100.0	Total Net Asset Value (\$000)	48,928
EFFECTIVE REGIONAL ALLOCATION			
United States	90.5		
Canada	6.2		
Europe ex U.K.	1.6		
Pacific ex Japan	0.6		
United Kingdom	0.6		
Japan	0.4		
Middle East	0.1		
	100.0		

The effective allocation shows the regional, sector, or currency exposure of the Fund calculated by including the Fund's proportionate share of its holdings in Underlying Funds and Index participation units. The Simplified Prospectus and other information about each of the Underlying Funds are available on the SEDAR website at www.sedar.com.

The investments and percentages may have changed by the time you purchased securities of this Fund. The Summary of Investment Portfolio is made available quarterly, 60 days after quarter-end, except for March 31, which is the fiscal year-end for the Fund, when it is available after 90 days.