

**Summary of Composition of the Portfolio**

<b>BY ASSET TYPE</b>	<b>% of Net Asset Value</b>	<b>TOP 25 HOLDINGS</b>	<b>% of Net Asset Value</b>
Income Funds	37.3	IPC Private Wealth Visio Core Fixed Income Series O	37.3
Exchange Traded Funds	34.2	IPC Private Wealth Visio North American Equity Series O	28.4
Equity Funds	28.4	Mackenzie International Equity Index ETF	17.7
Cash	0.2	iShares Broad USD High Yield Corporate Bond ETF	9.3
Other	(0.1)	iShares Emerging Markets Corporate Bond ETF	7.3
<b>Total</b>	<b>100.0</b>	Cash	0.2
			<b>100.2</b>

**EFFECTIVE SECTOR ALLOCATION**

Corporate Bonds	38.5
Government Bonds	14.6
Financials	9.1
Consumer Staples	8.3
Industrials	4.8
Health Care	4.4
Consumer Discretionary	4.3
Communication Services	4.2
Energy	3.9
Materials	2.3
Utilities	1.7
Information technology	1.6
Real Estate	0.5
Cash	0.2
Other	1.6
	<b>100.0</b>

**EFFECTIVE CURRENCY EXPOSURE**

Canadian dollars	53.7
United States dollars	24.2
Euro	6.0
Japanese yen	4.3
United Kingdom pounds	3.3
Swiss franc	1.6
Australian dollars	1.3
Other	5.6
	<b>100.0</b>

**EFFECTIVE REGIONAL ALLOCATION**

Canada	53.4
United States	16.7
Europe ex U.K.	11.2
Pacific ex Japan	5.3
Japan	4.4
United Kingdom	3.7
Latin America	3.2
Middle East and Africa	1.9
Cash	0.2
	<b>100.0</b>

<b>Total Net Asset Value (\$000)</b>	<b>6,562</b>
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The effective allocation shows the regional, sector, or currency exposure of the Fund calculated by including the Fund's proportionate share of its holdings in Underlying Funds and Index participation units. The Simplified Prospectus and other information about each of the Underlying Funds are available on the SEDAR website at [www.sedar.com](http://www.sedar.com).

The investments and percentages may have changed by the time you purchased securities of this Fund. The Summary of Investment Portfolio is made available quarterly, 60 days after quarter-end, except for March 31, which is the fiscal year-end for the Fund, when it is available after 90 days.

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