

**Summary of Composition of the Portfolio**

<b>BY ASSET TYPE</b>	<b>% of Net Asset Value</b>	<b>TOP 25 HOLDINGS</b>	<b>% of Net Asset Value</b>
Equities	98.3	Mackenzie International Equity Index E1	1.5
Exchange Traded Funds	1.5	Koninklijke Ahold Delhaize NV	1.0
Cash and cash equivalents	0.3	Total SA	0.9
Other	(0.1)	Wolters Kluwer NV	0.9
<b>Total</b>	<b>100.0</b>	Nestlé SA Reg.	0.8
		Roche Holding AG Genusscheine	0.7
		Rio Tinto PLC	0.6
		Novo Nordisk AS B	0.6
		Shell PLC (GBP Shares)	0.6
		BP PLC	0.6
		Sanofi	0.6
		Rheinmetall AG	0.6
		The Sage Group PLC	0.5
		AstraZeneca PLC	0.5
		Nokia OYJ	0.5
		National Grid PLC	0.5
		CK Asset Holdings Ltd.	0.5
		Repsol SA	0.5
		Carrefour SA	0.5
		Dassault Systemes SA	0.5
		Pearson PLC	0.5
		United Utilities Group PLC	0.5
		Yakult Hansha Co. Ltd.	0.5
		Zurich Insurance Group AG	0.5
		Banco Bilbao Vizcaya Argentaria SA	0.5
			<b>15.9</b>
<b>EFFECTIVE SECTOR ALLOCATION</b>			
Industrials	14.8		
Financials	14.3		
Consumer Staples	13.1		
Materials	10.2		
Health Care	9.8		
Information Technology	8.4		
Real Estate	8.0		
Consumer Discretionary	8.0		
Communication Services	4.7		
Energy	4.7		
Utilities	3.9		
Cash and cash equivalents	0.3		
Other	(0.2)		
	<b>100.0</b>		
<b>EFFECTIVE REGIONAL ALLOCATION</b>			
Europe ex U.K.	44.9		
Japan	24.9		
United Kingdom	13.3		
Pacific ex Japan	13.0		
Canada	1.7		
Middle East and Africa	1.6		
Latin America	0.3		
Cash and cash equivalents	0.3		
	<b>100.0</b>	<b>Total Net Asset Value (\$000)</b>	<b>186,178</b>

The effective allocation shows the regional, sector, or currency exposure of the Fund calculated by including the Fund's proportionate share of its holdings in exchange-traded funds.

The investments and percentages may have changed by the time you purchased securities of this Fund. The Summary of Investment Portfolio is made available quarterly, 60 days after quarter-end, except for March 31, which is the fiscal year-end for the Fund, when it is available after 90 days.