BY ASSET TYPE	% of Net Asset Value	TOP 25 HOLDINGS	% of Net Asset Value
Fixed Income ETFs	42.9	Cash and cash equivalents	12.6
Other equity ETFs	36.8	iShares 1-3 Year Treasury Bond ETF	12.4
Preferred equity ETFs	5.9	SPDR Bloomberg Barclays Convertible Securities ETF	6.2
Swaps*	0.5	iShares Mortgage Real Estate ETF	6.1
Cash and cash equivalents	12.4	Invesco Senior Loan ETF	6.0
Other	1.5	SPDR Bloomberg Barclays Capital High Yield Bond ETF	4.0
Total	100.0	iShares 0-5 Year High Yield Corporate Bond ETF	4.0
		iShares Global High Yield Corporate Bond ETF	4.0
		Invesco S&P 500 BuyWrite ETF	3.8
		iShares J.P. Morgan USD Emerging Markets Bond ETF	3.8
EFFECTIVE SECTOR ALLOCATION	N	iShares Emerging Markets High Yield Bond ETF	3.7
Government Bonds	30.1	Vanguard FTSE Canadian High Dividend Yield Index ETF	3.7
Corporate Bonds	22.6	Vanguard High Dividend Yield ETF	3.7
Utilities	12.5	Utilities Select Sector SPDR Fund	3.6
Financials	10.3	SPDR S&P International Dividend ETF	3.6
Real Estate	9.9	Vanguard Real Estate ETF	3.1
Industrials	1.6	iShares Preferred and Income Securities ETF	3.0
Information Technology	1.5	Vanguard Global ex-U.S. Real Estate ETF	3.0
Communication Services	1.5	iShares International Preferred Stock ETF	2.9
Energy	1.4	Schwab U.S. TIPs ETF	1.0
Health Care	1.4	iShares National Muni Bond ETF	1.0
Consumer Staples	0.9	SPDR Bloomberg Barclays Investment Grade Floating Rate ETF	1.0
Materials	0.9	iShares Short-Term Corporate Bond ETF	1.0
Consumer Discretionary	0.8	SPDR FTSE International Government Inflation-Protected Bond ETF	1.0
Cash and cash equivalents	12.4	MARKIT ITRX EUR XOVER 12/20/2025	0.5
Other	(7.8)		98.7
	100.0		
		CURRENCY EXPOSURE	
		United States dollars	55.0
EFFECTIVE REGIONAL ALLOCATI	ON	Canadian dollars	44.5
United States	55.4	Euro	0.5
Europe ex U.K.	11.5		100.0
Canada	6.1		
Pacific ex Japan	4.7		
Latin America	4.0		
Middle East	3.1		
United Kingdom	1.5		
Japan	1.3		
Cash and cash equivalents	12.4		
'	100.0	Total Net Asset Value (\$000)	52.466

^{*}Swaps have a total notional value of 12.7% of the Fund's NAV.

The effective allocation shows the regional, sector, or currency exposure of the Fund calculated by including the Fund's proportionate share of its holdings in Underlying Funds and Index participation units. The Simplified Prospectus and other information about each of the Underlying Funds are available on the SEDAR website at www.sedar.com.

The investments and percentages may have changed by the time you purchased securities of this Fund. The Summary of Investment Portfolio is made available quarterly, 60 days after quarter-end, except for March 31, which is the fiscal year-end for the Fund, when it is available after 90 days.

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