

Counsel Portfolio Services Announces Correction to Management Fee Changes for Counsel Balanced Portfolio Class

Toronto, (October 21, 2016): Counsel Portfolio Services Inc. (Counsel) announced a correction to its September 14, 2016 press release, regarding changes to the management fee of Counsel Balanced Portfolio Class.

It was erroneously stated that the management fee for Series A and Series T of Counsel Balanced Portfolio Class will change from 2.20% to 1.90%. This should have accurately been stated as a change from 2.25% to 1.95%. The total reduction in the management fee for the fund remains unchanged at 0.30%.

This change is effective on or about October 29, 2016.

About Counsel Portfolio Services Inc.

Counsel Portfolio Services Inc. is a subsidiary of IPC Portfolio Services Inc., which is a subsidiary of Investment Planning Counsel Inc. (IPC Inc.). With \$4.3 billion in assets under management as at June 30, 2016, Counsel provides comprehensive, objective portfolio solutions utilizing the strength and expertise of third-party portfolio managers. Counsel, through IPC Inc., is a member of the IGM Financial Inc. (TSX: IGM) group of companies. IGM Financial is one of Canada's premier financial services companies.

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