

Summary of Composition of the Portfolio

BY ASSET TYPE		TOP 25 HOLDINGS		% of Net Asset Value
Corporate	44.5	Cash and cash equivalents		9.1
Provincial Governments	22.8	Province of Ontario 2.60% 06-02-2027		6.3
Foreign Governments	4.1	Canada Housing Trust No. 1 2.40% 12-15-2022		5.1
Federal Government	2.7	Province of Ontario 2.40% 06-02-2026		4.7
Bank Loans	0.5	Province of Quebec 2.75% 09-01-2027		2.7
Equities	0.3	Province of Ontario 2.80% 06-02-2048		1.7
Mortgage Backed	0.1	United States Treasury 0.89% 02-15-2047		1.5
Cash and cash equivalents	9.1	Korea Treasury Bond 1.38% 09-10-2021 Series 2109		1.4
Other	15.9	Hollis Receivables Term Trust II 1.79% 02-26-2020		1.3
Total	100.0	Government of Canada 1.25% 12-01-2047 Real Return		1.2
		Province of Ontario 2.90% 12-02-2046		1.1
		Government of Canada 1.00% 09-01-2022		1.1
		United States Treasury 3.00% 05-15-2047		1.0
		Canadian Imperial Bank of Commerce 2.30% 07-11-2022 DPNT		0.9
		Thailand Government Bond 3.88% 06-13-2019		0.9
		Province of Quebec 3.50% 12-01-2048		0.9
		Province of Quebec 3.50% 12-01-2045		0.8
		Province of Quebec 2.50% 09-01-2026		0.7
		Bank of Montreal 3.32% 06-01-2026		0.7
		Province of Ontario 3.15% 06-02-2022		0.7
		Canada Housing Trust No. 1 F/R 09-15-2022		0.7
		Canadian Imperial Bank of Commerce 2.47% 12-05-2022		0.6
		National Bank of Canada 1.96% 06-30-2022		0.6
		Province of Manitoba 2.85% 09-05-2046		0.6
		Bank of Montreal 3.32% 06-01-2026		0.6
				46.9
REGIONAL ALLOCATION		TOP 25 SHORT HOLDINGS		% of Net Asset Value
Canada	72.5	US 10 Year NOTE CBT Mar18*		-
Latin America	5.6	CAN 10YR BOND FUT Mar18**		-
Pacific ex Japan	5.4	Floating rate notes***		-
United States	4.8	US ULTRA BOND CBT Mar18****		-
Europe ex U.K.	1.7			-
United Kingdom	0.9			-
Cash and cash equivalents	9.1			-
Total	100.0			
EFFECTIVE CREDIT RATING				
AAA	(0.8)			
AA	28.4			
A	19.7			
BBB	15.1			
less than BBB	11.8			
Unrated	0.5			
Total	74.7			
CURRENCY EXPOSURE				
Canadian dollars	82.1			
United States dollars	4.2			
Mexican peso	4.1			
Brazilian real	2.4			
Indian rupee	2.0			
Indonesian rupiah	1.8			
Colombian peso	1.1			
Other	2.3			
Total	100.0	Total Net Asset Value (\$000)		1,056,209

*Notional principal values represent -7.4% of NAV.

**Notional principal values represent -5.4% of NAV.

***Notional principal values represent -4.0% of NAV.

****Notional principal values represent -2.3% of NAV.

The investments and percentages may have changed by the time you purchased securities of this Fund. The Summary of Investment Portfolio is made available quarterly, 60 days after quarter-end, except for March 31, which is the fiscal year-end for the Fund, when it is available after 90 days.