Summary of Composition of the Portfolio

BY ASSET TYPE	
Corporate	43.2
Provincial Governments	18.0
Foreign Governments	16.1
Federal Government	6.4
Bank Loans	0.6
Equities	0.2
Cash and cash equivalents	13.0
Other	2.5
Total	**100.0**

REGIONAL ALLOCATION	
Canada	56.2
United States	13.9
Pacific ex Japan	7.3
Latin America	6.7
United Kingdom	1.4
Europe ex U.K.	1.0
Middle East	0.5
Cash and cash equivalents	13.0
	100.0

EFFECTIVE CREDIT RATING	
AAA	11.2
AA	25.6
A	16.7
BBB	18.6
less than BBB	12.0
Unrated	0.2
Total	**84.3**

CURRENCY EXPOSURE	
Canadian dollars	80.4
Mexican peso	4.5
Brazilian real	2.7
Indian rupee	2.6
United States dollars	2.4
Thailand baht	2.3
Indonesian rupiah	2.2
Colombian peso	1.1
Other	1.8
	100.0

TOP 25 HOLDINGS	% of Net Asset Value
Cash and cash equivalents	13.0
Province of Ontario 2.90% 06-02-2028	6.8
Province Of Quebec 2.75% 09-01-2028	2.7
Canada Housing Trust No. 1 2.35% 06-15-2023	2.6
Province of Ontario 2.90% 06-02-2049	2.4
Province of Ontario 2.60% 09-08-2023	2.0
United States Treasury 3.00% 02-15-2048	2.0
Government of Canada 1.25% 12-01-2047 Real Return	1.5
Government of Canada 1.50% 06-01-2023	1.4
National Bank of Canada 1.96% 06-30-2022	1.3
Korea Treasury Bond 1.38% 09-10-2021 Series 2109	1.2
Brazil Notas do Tesouro Nacional 10.00% 01-01-2027	1.2
Thailand Government Bond 3.88% 06-13-2019	1.2
Korea Treasury Bond 4.25% 06-10-2021	1.1
Hollis Receivables Term Trust II 1.79% 02-26-2020	0.9
Canada Housing Trust No. 1 F/R 09-15-2023	0.9
Royal Bank of Canada 2.95% 05-01-2023	0.9
Thailand Government Bond 5.50% 08-13-2019	0.9
The Toronto-Dominion Bank 1.91% 07-18-2023 DPNT	0.8
Province of Quebec 3.50% 12-01-2048	0.8
Mexico Cetes 0% 03-28-2019 Series BI	0.7
Federative Republic of Brazil 10.00% 01-01-2025	0.7
Royal Bank of Canada 3.30% 09-26-2023	0.6
Government of Canada 2.50% 06-01-2024	0.6
Bank of Montreal 3.32% 06-01-2026	0.6
	48.8

TOP 25 SHORT HOLDINGS	% of Net Asset Value
CAN 10 Year Bond Futures	(0.1)
	(0.1)

Total Net Asset Value ($000)	**1,063,524**

*Notional principal values represent -2.5% of NAV.

The investments and percentages may have changed by the time you purchased securities of this Fund. The Summary of Investment Portfolio is made available quarterly, 60 days after quarter-end, except for March 31, which is the fiscal year-end for the Fund, when it is available after 90 days.