

Summary of Composition of the Portfolio

| BY ASSET TYPE | % of Net Asset Value | TOP 25 HOLDINGS | % of Net Asset Value |
|--------------------------------------|-----------------------------|--------------------------------------|-----------------------------|
| Equities | 93.7 | Vanguard S&P 500 ETF | 2.6 |
| Exchange Traded Funds | 4.3 | Cash and cash equivalents | 2.1 |
| Cash and cash equivalents | 2.1 | AT&T Inc. | 1.8 |
| Other | (0.1) | Vanguard MSCI EAFE ETF | 1.7 |
| Total | 100.0 | Kellogg Co. | 1.3 |
| | | Public Storage | 1.3 |
| | | PepsiCo Inc. | 1.3 |
| | | Exelon Corp. | 1.3 |
| | | Bristol-Myers Squibb Co. | 1.3 |
| | | The Procter & Gamble Co. | 1.3 |
| | | Gilead Sciences Inc. | 1.2 |
| | | Verizon Communications Inc. | 1.2 |
| | | General Motors Co. | 1.2 |
| | | Altria Group Inc. | 1.2 |
| | | Wal-Mart Stores Inc. | 1.2 |
| | | Mastercard Inc. Class A | 1.2 |
| | | SAP AG | 1.2 |
| | | Pfizer Inc. | 1.2 |
| | | Nestle SA Reg. | 1.2 |
| | | Exxon Mobil Corp. | 1.2 |
| | | Philip Morris International Inc. | 1.2 |
| | | Target Corp. | 1.2 |
| | | GlaxoSmithKline PLC | 1.2 |
| | | Express Scripts Holding Co. | 1.2 |
| | | HCA Holdings Inc. | 1.2 |
| | | | 34.0 |
| EFFECTIVE SECTOR ALLOCATION | | | |
| Health Care | 19.7 | | |
| Consumer Staples | 15.9 | | |
| Information Technology | 11.2 | | |
| Financials | 10.4 | | |
| Consumer Discretionary | 9.0 | | |
| Energy | 8.7 | | |
| Industrials | 7.2 | | |
| Telecommunication Services | 4.4 | | |
| Utilities | 4.2 | | |
| Materials | 3.9 | | |
| Real Estate | 3.4 | | |
| Cash and cash equivalents | 2.1 | | |
| Other | (0.1) | | |
| | 100.0 | | |
| EFFECTIVE REGIONAL ALLOCATION | | | |
| United States | 61.1 | | |
| Europe ex U.K. | 13.5 | | |
| Japan | 9.5 | | |
| Pacific ex Japan | 7.0 | | |
| United Kingdom | 4.7 | | |
| Canada | 1.9 | | |
| Middle East and Africa | 0.2 | | |
| Cash and cash equivalents | 2.1 | | |
| | 100.0 | | |
| CURRENCY EXPOSURE | | | |
| United States dollars | 60.3 | | |
| Japanese yen | 8.9 | | |
| Euro | 8.1 | | |
| Canadian dollars | 5.8 | | |
| United Kingdom pounds | 5.2 | | |
| Swiss franc | 2.4 | | |
| Australian dollars | 2.4 | | |
| Hong Kong dollars | 1.8 | | |
| Singapore dollars | 1.7 | | |
| Danish krone | 1.4 | | |
| Norwegian krona | 1.1 | | |
| Other | 1.0 | | |
| | 100.0 | | |
| | | Total Net Asset Value (\$000) | 53,271 |

The effective allocation shows the regional, sector, or currency exposure of the Fund calculated by including the Fund's proportionate share of its holdings in Underlying Funds and Index participation units. The Simplified Prospectus and other information about each of the Underlying Funds are available on the SEDAR website at www.sedar.com.

The investments and percentages may have changed by the time you purchased securities of this Fund. The Summary of Investment Portfolio is made available quarterly, 60 days after quarter-end, except for March 31, which is the fiscal year-end for the Fund, when it is available after 90 days.