

Summary of Composition of the Portfolio

BY ASSET TYPE	% of Net Asset Value	TOP 25 HOLDINGS	% of Net Asset Value
North American Equity ETFs	40.6	iShares 1-3 Year Treasury Bond ETF	18.2
Fixed income ETFs	37.3	Invesco Optimum Yield ETF	9.5
International Equity ETFs	12.4	Consumer Staples Select Sector SPDR Fund	4.2
Commodity ETFs	9.5	Real Estate Select Sector SPDR Fund	4.2
Cash and cash equivalents	1.1	Utilities Select Sector SPDR Fund	4.2
Other	(0.9)	Health Care Select Sector SPDR Fund	4.2
Total	100.0	Materials Select Sector SPDR Fund	4.1
		Industrial Select Sector SPDR Fund	4.0
		Financial Select Sector SPDR Fund	4.0
		Technology Select Sector SPDR Fund ETF	3.9
		Energy Select Sector SPDR Fund	3.9
		Consumer Discretionary Select Sector SPDR Fund	3.8
		iShares Fallen Angels USD Bond ETF	3.3
		SPDR Bloomberg Barclays Capital High Yield Bond ETF	3.3
		iShares 0-5 Year High Yield Corporate Bond ETF	3.2
		SPDR Bloomberg Barclays Short Term High Yield Bond ETF	3.2
		FlexShares High Yield Value-Scored Bond Index Fund	3.2
		iShares 7-10 Year Treasury Bond ETF	2.9
		iShares MSCI Switzerland ETF	1.4
		iShares MSCI Austria ETF	1.4
		iShares MSCI France ETF	1.4
		iShares MSCI United Kingdom ETF	1.2
		Cash and cash equivalents	1.1
		iShares MSCI Italy ETF	1.1
		iShares MSCI Netherlands Investable Market Index Fund ETF	1.1
			96.0
EFFECTIVE SECTOR ALLOCATION			
Government Bonds	21.1		
Corporate Bonds	16.3		
Materials	14.6		
Financials	6.8		
Industrials	5.7		
Consumer Staples	5.6		
Information Technology	5.2		
Health Care	5.1		
Consumer Discretionary	4.9		
Utilities	4.8		
Energy	4.6		
Real Estate	4.6		
Communication Services	0.7		
Cash and cash equivalents	1.1		
Other	(1.1)		
	100.0		
EFFECTIVE REGIONAL ALLOCATION		EFFECTIVE CURRENCY EXPOSURE	
United States	84.6	United States dollars	100.8
Europe ex U.K.	7.6	Canadian dollars	(0.8)
Pacific ex Japan	3.6		100.0
United Kingdom	2.1		
Latin America	0.9		
Middle East and Africa	0.1		
Cash and cash equivalents	1.1		
	100.0	Total Net Asset Value (\$000)	11,392

The effective allocation shows the regional, sector, or currency exposure of the Fund calculated by including the Fund's proportionate share of its holdings in index participation units.

The investments and percentages may have changed by the time you purchased securities of this Fund. The Summary of Investment Portfolio is made available quarterly, 60 days after quarter-end, except for March 31, which is the fiscal year-end for the Fund, when it is available after 90 days.