Summary of Composition of the Portfolio

BY ASSET TYPE	% of Net Asset Value
Equities	96.4
Exchange Traded Funds	0.7
Cash and cash equivalents	2.4
Other	0.5
Total	**100.0**

BY SECTOR	
Financials	23.6
Industrials	16.6
Energy	15.3
Materials	12.3
Consumer Discretionary	10.8
Information Technology	6.0
Consumer Staples	4.1
Health Care	3.8
Telecommunication Services	2.7
Utilities	1.2
Real Estate	0.7
Cash and cash equivalents	2.4
Other	0.5
	100.0

BY COUNTRY	
Canada	90.5
United States	6.5
Monaco	0.6
Cash and cash equivalents	2.4
	100.0

CURRENCY EXPOSURE	
Canadian dollars	92.8
United States dollars	6.6
Euro	0.6
	100.0

TOP 25 HOLDINGS	% of Net Asset Value
Royal Bank of Canada	6.0
The Toronto-Dominion Bank	5.9
Air Canada	4.0
Brookfield Asset Management Inc. Class A limited voting	3.5
Manulife Financial Corp.	3.3
Canadian National Railway Co.	3.2
Empire Co. Ltd. Class A non-voting	3.0
Valeant Pharmaceuticals International Inc.	2.8
Franco-Nevada Corp.	2.5
Pembina Pipeline Corp.	2.4
Canadian Natural Resources Ltd.	2.4
Cash and cash equivalents	2.4
Waste Connections Inc.	2.3
Dollarama Inc.	2.3
West Fraser Timber Co. Ltd.	2.2
TransCanada Corp.	2.1
Canadian Imperial Bank of Commerce	1.9
Rogers Communications Inc. Class B non-voting	1.9
Bombardier Inc. Class B Sub. voting	1.9
Finning International Inc.	1.7
Quebecor Inc. Class B Sub. voting	1.7
Suncor Energy Inc.	1.6
Parkland Fuel Corp.	1.6
Sun Life Financial Inc.	1.6
Spin Master Corp.	1.6
	65.8

Total Net Asset Value ($000)	**125,120**

The investments and percentages may have changed by the time you purchased securities of this Fund. The Summary of Investment Portfolio is made available quarterly, 60 days after quarter-end, except for March 31, which is the fiscal year-end for the Fund, when it is available after 90 days.