

As at October 31, 2018

### Key Data

<b>Fund Type</b>	Global Equity
<b>Start Date</b>	January 7, 2016
<b>Fund Assets</b>	\$57 Million
<b>Distributions</b>	Paid Monthly

### Risk Tolerance



### Fund Codes

<b>Trust Fund</b>			
<b>Series</b>	<u>SC</u>	<u>RC</u>	<u>LL</u>
<b>O</b>	262		

### Distributions and MER

<b>Series</b>	<b>Dist. (\$)</b>	<b>MER (%)</b>
<b>O</b>	NA	0.02

Distributions represent the annual distributions paid during 2017. MER reflected is for September 30, 2018 and includes GST/HST.

### Key Reasons To Invest In This Fund\*

- Seeks to reduce the volatility associated with investing in stocks.
  - It aims to achieve long-term capital appreciation by investing primarily in equities issued and traded in developed markets.
  - Medium tolerance for risk.
- \*This fund is only available with the Counsel Retirement Preservation Portfolio, Foundation Portfolio and Accumulation Portfolio

### How Your Money Is Managed

Counsel Global Low Volatility Equity seeks to reduce the volatility associated with investing in stocks. It aims to achieve long-term capital appreciation by investing primarily in equities issued and traded in developed markets. These stocks are issued by companies that are better insulated from changes in the economy, and which have historically shown characteristics of stability, such as stable earnings, dividend growth and other factors.

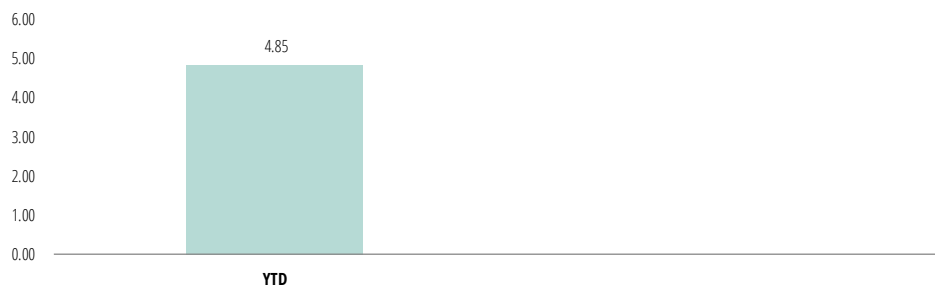
### Investment Specialist

One of the most important factors for Portfolio success is having the ideal investment specialist for your investment. The investment specialist selected for Counsel Global Low Volatility is Irish Life Investment Managers Limited<sup>1</sup>.

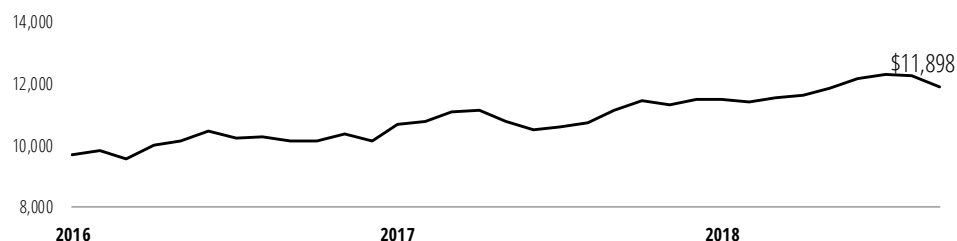
### Performance (%) Compound Returns

Period	1 mth	3 mth	6 mth	1 yr	3 yr	5 yr	10 yr	Inception Return	Inception Date
<b>Series O</b>	-3.07	-2.26	3.14	6.92				6.22	1/7/2016

### Performance (%) Calendar Year Returns



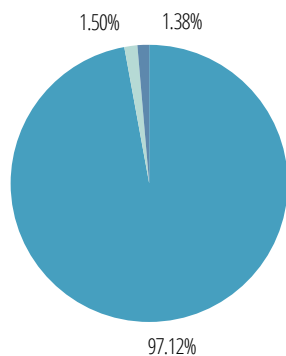
### Historical Performance (\$) Current Value of a \$10,000 Investment



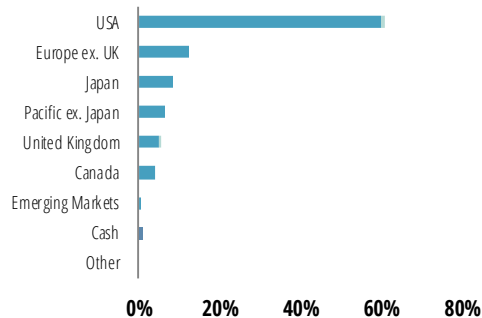
## Investment Mix

Equities Bonds (Fixed Income) Cash

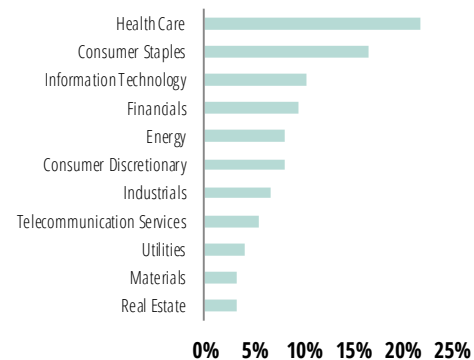
### Asset Class Mix



### Effective Regional Allocation



### Effective Equity Sector Allocation



## Top 10 Holdings As at August 31, 2018

Effective Holdings	% of NAV
AT&T Inc.	1.76
HCA Holdings Inc.	1.55
Apple Inc.	1.46
Kellogg Co.	1.40
Pfizer Inc.	1.39
Target Corp.	1.39
Bristol-Myers Squibb Co.	1.39
Wal-Mart Stores Inc.	1.38
Express Scripts Holding Co.	1.36
Mastercard Inc. 'A'	1.35

<sup>1</sup> An affiliated registrant of Counsel Portfolio Services Inc.

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. The indicated rates of return are the historical annual compounded total returns including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.