Summary of Composition of the Portfolio

BY ASSET TYPE	% of Net Asset Value
Equities	97.7
Cash and cash equivalents	2.0
Other	0.3
Total	**100.0**

BY SECTOR	
Financials	37.2
Energy	19.5
Consumer Staples	8.8
Materials	6.8
Utilities	6.3
Industrials	5.9
Real Estate	5.2
Information Technology	3.3
Telecommunication Services	3.3
Consumer Discretionary	1.4
Cash and cash equivalents	2.0
Other	0.3
	100.0

TOP 25 HOLDINGS	% of Net Asset Value
The Toronto-Dominion Bank	7.3
The Bank of Nova Scotia	6.9
PrairieSky Royalty Ltd.	5.3
Empire Co. Ltd. Class A non-voting	5.1
Imperial Oil Ltd.	4.4
Fairfax Financial Holdings Ltd. Sub. voting	4.3
Canadian Natural Resources Ltd.	4.3
CI Financial Corp.	4.3
Intact Financial Corp.	4.1
Boardwalk Real Estate Investment Trust	3.8
Brookfield Asset Management Inc. Class A limited voting	3.5
Finning International Inc.	3.3
CGI Group Inc. Class A Sub. voting	3.3
TELUS Corp.	3.3
Great-West Lifeco Inc.	3.1
Methanex Corp.	2.8
ShawCor Ltd.	2.8
Suncor Energy Inc.	2.7
Canadian National Railway Co.	2.6
Brookfield Infrastructure Partners LP	2.3
ATCO Ltd. Class I non-voting	2.2
Stella-Jones Inc.	2.1
Metro Inc.	2.1
Cash and cash equivalents	2.0
Brookfield Renewable Energy Partners LP	1.9
	89.8

Total Net Asset Value ($000)	**153,898**

The investments and percentages may have changed by the time you purchased securities of this Fund. The Summary of Investment Portfolio is made available quarterly, 60 days after quarter-end, except for March 31, which is the fiscal year-end for the Fund, when it is available after 90 days.