

Summary of Composition of the Portfolio

EFFECTIVE ASSET TYPE		TOP 25 HOLDINGS	% of Net Asset Value
Corporate	64.8	Canada Housing Trust No. 1 2.35% 06-15-2023	7.3
Provincial Governments	14.7	Cash and cash equivalents	7.3
Federal Government	8.3	Mackenzie Floating Rate Income ETF	4.6
Bank Loans	5.2	Mackenzie Global High Yield Fixed Income ETF	4.5
Foreign governments	(5.9)	Province of Ontario 2.60% 09-08-2023	3.4
Cash and cash equivalents	7.3	Province of Quebec 4.50% 12-01-2020	2.2
Other	5.6	Province of Quebec 4.25% 12-01-2021	2.2
Total	100.0	National Bank of Canada 2.79% 08-09-2018	1.9
		Royal Bank of Canada 2.95% 05-01-2023	1.6
		Bell Canada 3.00% 10-03-2022 Callable	1.6
		The Toronto-Dominion Bank 3.01% 05-30-2023	1.5
		Province of Alberta 1.35% 09-01-2021	1.5
		Province of New Brunswick 4.50% 06-02-2020	1.4
		Province of Manitoba 4.15% 06-03-2020	1.4
		The Bank of Nova Scotia 2.98% 04-17-2023	1.4
		Province of New Brunswick 1.55% 05-04-2022	1.4
		HSBC Bank Canada 2.17% 06-29-2022	1.4
		OMERS Realty Corp. 2.97% 04-05-2021	1.4
		Caisse Centrale Desjardins 2.80% 11-19-2018	1.4
		Caisse Centrale Desjardins du Quebec 1.75% 03-02-2020	1.4
		Charter Communications Operating LLC F/R 02-01-2024 Callabl	1.3
		Daimler Canada Finance Inc. 1.57% 05-25-2020 EMTN	1.2
		Wells Fargo Canada Corp. 2.78% 11-15-2018	1.2
		Dollarama Inc. F/R 02-01-2021	1.2
		Province of British Columbia 3.70% 12-18-2020	1.2
			56.9
		Total Net Asset Value (\$000)	108,619

EFFECTIVE REGIONAL ALLOCATION	
Canada	76.5
United States	8.9
Europe ex U.K.	5.6
Japan	0.9
Latin America	0.5
United Kingdom	0.3
Cash and cash equivalents	7.3
	100.0

FIXED INCOME BY CREDIT RATING	
AAA	2.3
AA	32.3
A	24.0
BBB	17.3
less than BBB	11.2
	87.1

The Summary of Investment Portfolio is made available quarterly, 60 days after quarter-end, except for March 31, which is the fiscal year-end for the Fund, when it is available after 90 days.

Mackenzie will assume all sub-advisory responsibilities on or about January 17, 2018 as announced in the press release of November 17, 2017. The investments and percentages may have changed by the time you purchased securities of this Fund.