

Summary of Composition of the Underlying Fund

BY ASSET TYPE	% of Net Asset Value	TOP 25 HOLDINGS OF THE UNDERLYING FUND	% of Net Asset Value
Equities	96.4	Royal Bank of Canada	6.0
Exchange Traded Funds	0.7	The Toronto-Dominion Bank	5.9
Cash and cash equivalents	2.4	Air Canada	4.0
Other	0.5	Brookfield Asset Management Inc. Class A limited voting	3.5
Total	100.0	Manulife Financial Corp.	3.3
		Canadian National Railway Co.	3.2
BY SECTOR		Empire Co. Ltd. Class A non-voting	3.0
Financials	23.6	Valeant Pharmaceuticals International Inc.	2.8
Industrials	16.6	Franco-Nevada Corp.	2.5
Energy	15.3	Pembina Pipeline Corp.	2.4
Materials	12.3	Canadian Natural Resources Ltd.	2.4
Consumer Discretionary	10.8	Cash and cash equivalents	2.4
Information Technology	6.0	Waste Connections Inc.	2.3
Consumer Staples	4.1	Dollarama Inc.	2.3
Health Care	3.8	West Fraser Timber Co. Ltd.	2.2
Telecommunication Services	2.7	TransCanada Corp.	2.1
Utilities	1.2	Canadian Imperial Bank of Commerce	1.9
Real Estate	0.7	Rogers Communications Inc. Class B non-voting	1.9
Cash and cash equivalents	2.4	Bombardier Inc. Class B Sub. voting	1.9
Other	0.5	Finning International Inc.	1.7
	100.0	Quebecor Inc. Class B Sub. voting	1.7
		Suncor Energy Inc.	1.6
		Parkland Fuel Corp.	1.6
BY COUNTRY		Sun Life Financial Inc.	1.6
Canada	90.5	Spin Master Corp.	1.6
United States	6.5		65.8
Monaco	0.6		
Cash and cash equivalents	2.4		
	100.0		
CURRENCY EXPOSURE			
Canadian dollars	92.8		
United States dollars	6.6		
Euro	0.6		
	100.0		
		Total Net Asset Value of the Fund (\$000)	1,467

The investments and percentages may have changed by the time you purchased securities of this Fund. The Summary of Investment Portfolio of the Underlying Fund is made available quarterly, 60 days after quarter-end, except for March 31, which is the fiscal year-end for the Fund, when it is available after 90 days.