

Summary of Composition of the Portfolio

ASSET TYPE	% of NAV	TOP 25 POSITIONS	% of NAV
Equities	89.6	ProLogis Inc.	6.2
Loans	6.8	Equinix Inc.	5.7
Private real estate investment vehicles	1.6	Welltower Inc.	5.2
Cash and cash equivalents	1.7	Equity Residential	4.3
Other	0.3	Vonovia SE	3.6
		Digital Realty Trust Inc.	3.6
SECTOR ALLOCATION	% of NAV	Timbercreek Mortgage Servicing Inc. 9.64% 12-31-2023	3.2
Other specialized real estate investment trust	16.9	Sun Communities Inc.	3.1
Industrial real estate investment trusts	13.3	Rexford Industrial Realty Inc.	2.9
Multi-family residential real estate investment	11.7	Camden Property Trust	2.8
Real estate operating companies	11.4	Extra Space Storage Inc.	2.8
Loans	6.8	Agree Realty Corp.	2.7
Health care real estate investment trusts	5.8	Essential Properties Realty Trust Inc.	2.6
Retail real estate investment trusts	5.7	American Tower Corp.	2.5
Single-family residential real estate investmer	5.4	Mirvac Group	2.3
Diversified real estate investment trusts	4.9	Invitation Homes Inc.	2.3
Office real estate investment trusts	3.3	Mitsui Fudosan Co. Ltd.	2.2
Diversified real estate activities	3.2	Kite Realty Group Trust	2.1
Cash and cash equivalents	1.7	Hang Lung Properties Ltd.	2.1
Other	9.9	SUNeVision Holdings Ltd.	2.1
		UDR Inc.	2.1
COUNTRY ALLOCATION	% of NAV	VICI Properties Inc.	2.0
United States	56.5	Portage Capital Corp. 9.07% 02-05-2024	2.0
Canada	11.5	Swire Properties Ltd.	1.9
Hong Kong	7.1	CubeSmart	1.8
Japan	5.0		74.1
Australia	4.4		
United Kingdom	3.8		
Germany	3.6		
Spain	2.6		
Belgium	1.9		
Singapore	1.1		
Sweden	0.4		
Norway	0.4		
Cash and cash equivalents	1.7	Total Net Asset Value (\$000)	183,327

The investments and percentages may have changed by the time you purchased securities of this Fund. The Summary of Investment Portfolio is made available quarterly, 60 days after quarter-end, except for March 31, which is the fiscal year-end for the Fund, when it is available after 90 days.