

As at October 31, 2018

## Key Data

<b>Fund Type</b>	Canadian Money Market
<b>Start Date</b>	November 27, 2009
<b>Fund Assets</b>	\$22 Million
<b>Distributions</b>	Paid Monthly

## Risk Tolerance



## Fund Codes

<b>Trust Fund</b>			
<b>Series</b>	<u>SC</u>	<u>RC</u>	<u>LL</u>
<b>F</b>	712	(fee-for-service)	

## Distributions and MER

<b>Series</b>	<b>Dist. (\$)</b>	<b>MER (%)</b>
<b>F</b>	0.0158	0.95

Distributions represent the annual distributions paid during 2017. MER reflected is for September 30, 2018 and includes GST/HST.

## Key Reasons To Invest In This Fund

- The Fund seeks current income and preservation of invested capital by investing primarily in short-term Canadian money market instruments.
- Capital stability, interest income and liquidity.
- Cash component equivalent in an investment Portfolio.
- Low tolerance for risk.

## How Your Money Is Managed

The Canadian money market investment specialist invests primarily in Canadian money market instruments that have a remaining term-to-maturity of 365 days or less. This includes investments in treasury bills, banker's acceptances and commercial paper. The Fund is expected to maintain a constant NAV per security of \$10.00, because income of the Fund is accrued to investor accounts daily. The Fund may engage in securities lending, repurchase and reverse repurchase transactions to earn additional income for the Fund. These transactions will only be made with parties that are considered creditworthy.

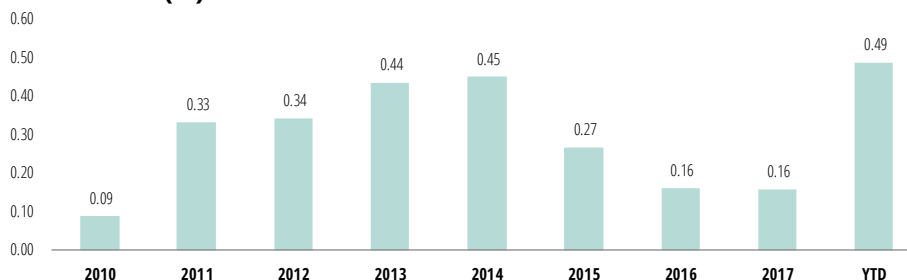
## Investment Specialist

One of the most important factors for Portfolio success is having the ideal investment specialist for your investment. The investment specialist selected for Counsel Money Market is Mackenzie Investments.<sup>1</sup>

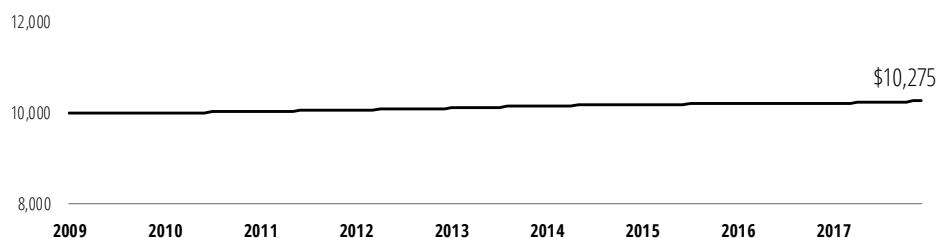
## Performance (%) Compound Returns

Period	1 mth	3 mth	6 mth	1 yr	3 yr	5 yr	10 yr	Inception Return	Inception Date
<b>Series F</b>	0.08	0.20	0.35	0.54	0.28	0.32		0.30	11/27/2009

## Performance (%) Calendar Year Returns



## Historical Performance (\$) Current Value of a \$10,000 Investment



**Top 10 Holdings** As at August 31, 2018

<b>Effective Holdings</b>	<b>% of NAV</b>
Canadian Imperial Bank of Commerce F/R Jan 17, 2019	6.38
The Bank of Nova Scotia Aug 27, 2019	5.66
National Bank of Canada F/R Jun 11, 2019	4.93
Bank of Montreal F/R Mar 30, 2020	2.96
Royal Bank of Canada Aug 1, 2019	2.96
Daimler Canada Finance Inc. F/R Feb 24, 2020	1.82
BMW Canada Inc. F/R Jun 14, 2019	1.68
Honda Canada Finance Inc. F/R Feb 19, 2019	1.48
The Toronto-Dominion Bank F/R Jul 31, 2019	1.48
Central 1 Credit Union F/R Feb 5, 2021	1.47

<sup>1</sup> An affiliated registrant of Counsel Portfolio Services Inc.

For information on the underlying funds, please read the Fund Facts and Simplified Prospectus before investing, available at [www.counselservices.com](http://www.counselservices.com).

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the Fund Facts and Simplified Prospectus before investing, available at [www.counselservices.com](http://www.counselservices.com). The indicated rates of return are the historical annual compounded total returns including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.